

YOUR CREDIT

Monitor and improve your credit score for free with SavvyMoney

April is **Financial Literacy Month**. That means it's a great time to step back and assess your financial fitness. Start immediately by checking out **SavvyMoney**, a free, new feature of Velocity online banking.

A good credit score is crucial for financial well-being and stability, and **SavvyMoney** can help you monitor, maintain, and improve yours while taking advantage of additional financial wellness solutions.

Find the **SavvyMoney** dashboard in our online banking menu under "**Credit Score & Report**". Then, instantly access your complete

credit report (with no repercussions), a free credit score analysis, credit alerts, monitoring, and offers such as debt consolidation and personal loans tailored to your needs.

SavvyMoney helps you to understand your financial health by explaining how factors including credit age, income-to-debt ratio, on-time payments, and other factors affect your credit score. Armed with that information, you can set new score goals and make strategic choices to help you reach them.

Knowledge is power, and we're happy to offer you this wealth of knowledge for free.



WANT TO ENROLL?

It's easy ... and free! Just select **Credit Score & Report** from the menu in online banking at velocitycu.com or in the Velocity app and follow the simple steps.

CERTIFICATES



Here's a safe, smart, and secure plan for your tax refund

Are you anticipating a tax refund? Perhaps you've already received one and you're not sure what to do with the windfall?

Use that money to make even more! Invest those funds into a regular certificate — or a Traditional, SEP, or Roth IRA — it's a safe, secure and low-maintenance way to multiply your cash. And our promo rates are great!

Deposits at Velocity are insured up to \$250,000 and certificates can be opened at any branch.

Visit today or learn more at velocitycu.com.

ANNUAL MEETING

Join us April 30 at Quarry Lake

Our 75th Annual Membership Meeting will be held at Velocity's Quarry Lake headquarters.

The meeting will address new and old business, and update the credit union's members on our finances, achievements and outlook.

Details:

- **Tuesday, April 30, 2024 at 12pm**
- **4515 Seton Center Parkway, Austin 78759**
- **The 40 Acres meeting room: 2nd floor, near the south entrance.**

Feel the yield!

Promotional Certificate rates valid through April 15, 2024.

Hurry and lock in these great promotional rates on **Traditional, SEP & Roth IRA Certificates** thru April 15.

Contribute to an IRA certificate before tax day to have it count on your 2023 income tax return!

Check out these great promotional rates on Traditional, SEP, & Roth IRA Certificates.

5.09%
APY*

18-Month Promo Rate

4.84%
APY*

24-Month Promo Rate

4.58%
APY*

36-Month Promo Rate

*APY=Annual Percentage Yield. Minimum deposit \$1,000, maximum \$200,000. Cannot be set up for auto-renewal. Elite Reward rates do not apply to these special promotions. Dividends compound and pay quarterly. See a teller for details.

Let Samantha help you with your next mortgage

Please help us welcome **Samantha Rodriguez** to Velocity's mortgage lending team. Samantha is a native Austinite who has been in the credit union industry for 7 years. She has held many roles during her mortgage career but



enjoys helping our members in the Originator role the most.

Assisting members to own their first home or forever home is what keeps Samantha

motivated to find affordable solutions for our members. Check out why Samantha thinks now is the perfect time to buy a home!

■ **Slow moving inventory — price negotiation:** Homes in the Austin market are selling at a slower pace which means buyers have a great opportunity to negotiate sales price or have sellers contribute to their closing costs.

■ **Building equity — investing in yourself:** With each payment you make on your mortgage, you are building equity in an appreciating asset. Equity in your home can be the largest contributor to your wealth.



Samantha Rodriguez
Mortgage Loan Originator

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■ If you find your dream home now, you can always refinance your mortgage and get a lower interest rate if they decrease in the future.

Buying or refinancing your home is an important decision. You need an experienced mortgage professional who will take the time necessary to ensure you are educated on the process and your options. Let Samantha share her experience with you!

CHECK OUT ALL OF OUR HOME LENDING SERVICES

Home is where the heart is; your loan is where our part is.

As a personalized, local banking alternative, Velocity Credit Union has served your friends and neighbors since 1947. Austin is our home — and we can take care of *your* home's financial needs ... all under one roof!

Home Purchase

You're ready to buy your dream home — let us help you finance it! With personalized service, great low rates, a **low down payment of only 5% on purchases**, and low closing costs, our fixed-rate, conventional mortgage loans are anything but "conventional". And we offer jumbo loans, too.

Home Equity Loans

While you've been paying down your mortgage, your home's value has almost certainly increased. Put that hidden cash to use with a Velocity Home Equity Loan. Use the funds for almost anything — education expenses, bill consolidation, major appliance purchases, etc. Interest paid on a home equity loan is often tax deductible (please consult your

tax expert). Get fast approval and low rates.

Home Improvement Loans

Home improvement loans can help you finance repairs, renovations, and additions to your home — including pools! Low rates and extended terms allow you to choose the option that best fits your financial needs. We offer loans from \$20,000 to \$200,000 designed to finance large or small home improvement projects with fast processing. Whether you plan to remodel, install siding, purchase new windows, or build a new room, deck or patio, we'll help you improve your home while saving you money.



Refinances

Looking to lower your current mortgage payment? We offer a wide variety of mortgage loan programs for those who want to refinance. Visit velocityloans.com and use our free mortgage calculator to learn how much you could save.

Ready to make your move? Apply at velocityloans.com or call 512.469.7177.



SCHOLARSHIPS

Graduating seniors invited to apply now for scholarships

Graduation season is around the corner and Velocity's board of directors remains committed to offering scholarships to high school seniors and past winners continuing their college education through the **Velocity Credit Union Scholarship Awards** program.

Applications are available online at velocitycu.com. All applications must be postmarked by April 30, 2024. New applicants must be high school graduating seniors and members of Velocity for at least six months prior to the application due date. **Good luck to the class of 2024!**



Download Velocity CardLock from your app store. It's fast and FREE!

Left a store without your card?
Lock it until you get it back.

Shopping around the neighborhood?
Set the card to work only where you are.

Providing a card to your college-bound child?
Receive alerts and monitor their spending.






Put the power to protect your Velocity debit and credit cards in the palm of your hand.

CONTROL WHERE YOUR CARDS CAN BE USED

TURN YOUR CARDS OFF AND ON

RECEIVE INSTANT ALERTS

