



VELOCITY IN THE COMMUNITY

Velocity, members help to ensure kids won't have a blue Christmas

Velocity employees dug deep in December, collecting nearly 300 toys for **Operation Blue Santa**.

In it's 51st year, the Austin Police effort delivers holiday gifts to Austin children in need. This year, the program hoped to brighten the holidays for children of 5,000 families.

In addition to toy contributions from employees, financial donations from Velocity and our members through online banking sent \$1,500 to **Operation Blue Santa** and \$1000 to **Brown Santa** of Williamson County.



Four big bags of toys and books flank the other donations collected from Velocity employees at our headquarters building.



Consumer Lending did more than their part in donating toys for this worthy cause!



Volunteers from the Austin Police Department stopped by to pick up toys from Marketing Manager Nicole Ritchie.

UPCOMING HOLIDAY CLOSURES

In observance of federal holidays, Velocity Credit Union will be closed:

Mon., Jan. 15: Martin Luther King, Jr. Day

The revered civil rights leader was also a Nobel Peace Prize winner and a prolific author. King penned six books including "Stride Toward Freedom," "Where Do We Go From Here," and "Why We Can't Wait" about the U.S. civil rights movement.



Mon., Feb. 19: Presidents' Day

We can thank George Washington, honored on this day, for the creation of the Purple Heart — awarded to those wounded or killed while serving in the U.S. military.



Mon., May 27: Memorial Day

New York was the first state to officially recognize this holiday (then called Decoration Day) in 1873. Within 17 years, every Union state had adopted it. It wasn't until 1971, however, that Congress officially named the observation as "Memorial Day" and moved it's observance to the last Monday in May.

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at: **Velocity Credit Union, P.O. Box 1089, Austin, TX, 78767; 512.469.7000; contact@velocitycu.com**. This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at: **914 East Anderson Ln., Austin, TX, 78752-1699; 512.837.9236; www.cud.texas.gov**.

Documents available to members

Upon request, members are entitled to review or receive a copy of the following credit union documents: Balance Sheet & Income Statement, Summary of the most recent annual audit, written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, and board policies, and Internal Revenue Service Form 990.

A letter from President Debbie Mitchell

Dear Velocity members,
Happy New Year! As the holiday season comes to a close, I'm pleased to share with you a few highlights of 2023.

We concluded our 75th year of serving the Austin area — happy anniversary to us! — and are looking forward to 75 more. To celebrate, we introduced a number of new products and services to make your banking faster, friendlier, and more convenient.

We partnered with **Greenlight**, the debit card and app that helps parents raise financially-smart kids by sending money, setting up chores and allowances, creating saving goals, and more. Velocity members who add their Velocity account as a funding source receive Greenlight for free.

We now offer merchant services products from **Clover** to our business members, along with a



Debbie Mitchell

new **Business Mastercard credit card** with free rewards.

The staff in our **mortgage lending** department continues to grow,

helping our members seeking conventional mortgages (including jumbo loans), refinances, and home equity and improvement loans to take advantage of the improving housing market.

And in mid-December, we implemented **Savvy Money** — a free service through online banking. It shows your updated credit score and helps you understand it. It provides credit monitoring and alerts, offers advice on improving credit scores, and shows you how to save money by presenting you with lower loan rate options.

On the community front, we're

especially grateful to continue our support of **Operation Blue Santa** and **Habitat for Humanity's** "House That Credit Unions Built". Giving back to our community is one of our favorite things!

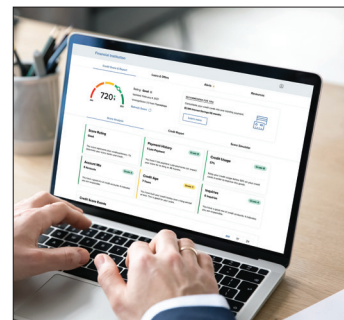
Meanwhile, we strive to provide our members with competitive loan and savings rates in a stubbornly challenging economy.

We continue to maintain a very healthy 14% capital-to-asset ratio. That means we're secure with a strong foundation for future success. Looking forward, we're planning more service enhancements, new account products, and improved online account opening.

Thank you for your trust and support as we continue to grow and improve our service to you.

All the best,
Debbie Mitchell, President/CEO

YOUR CREDIT



Monitor and improve your credit with Savvy Money

Have you noticed that "Credit Score & Report" item in our Online Banking menu? That's your gateway to **Savvy Money**, a free, new service that can help you keep up on all things credit score.

A good credit score is crucial for financial well-being and stability, and **SavvyMoney** can help you monitor, maintain, and improve yours.

Enroll today and begin to:

- Monitor your credit and get alerts for major changes
- Spot credit bureau errors
- Understand the factors that impact your credit score and discover changes you can make to improve it
- Pursue your financial goals

A positive credit score is a reflection of disciplined financial habits, which can lead to better financial planning, increased savings, and ultimately, a more secure financial future.

And SavvyMoney is just another reason Velocity is the faster way to financial freedom!

BOARD OF DIRECTORS

Nominees and annual meeting date announced

The nominating committee has completed its evaluation of potential candidates for positions on the Velocity board of directors. This process included interviewing and carefully screening the candidates' qualifications in accordance with the nominating process specified in the credit union's bylaws. These individuals have been nominated to fill three positions on the Velocity board of directors:

Joe Putman

- Retired Commander, Austin Police Department
- Velocity Credit Union Risk Management
- Current board member
- Velocity member for over 15 years

Mary Paredes

- Retired Community Care Services, Rosewood Zaragosa Health Center
- Current board member
- Velocity member for over 35 years

Eric Wise

- Business Owner of Going Green Irrigation
- Current board member
- Velocity member for 4 years

The 2023 annual meeting will be held at 12pm Tuesday, April 30, 2024 at Quarry Lake Headquarters.

Nominations for vacancies may be made by petition signed by one (1%) percent of the membership with a minimum of (20) and a maximum of five hundred (500). Members desiring to petition for a place on the ballot shall first have submitted an application and resume to the nominating committee before the prescribed cut-off date and have appeared before the nominating committee for personal interview.

Jingle Bills?
A Velocity Holiday Loan can help!

RATES AS LOW AS **8.49%** APR*

Thru
1/31/24



SCAN THIS CODE TO APPLY AT [VELOCITYCU.COM](https://www.velocitycu.com)

*With Member Rewards. Loans subject to credit approval. All loan rates based on creditworthiness and may vary.

