

Dear Student:

Thank you for your interest in Velocity Credit Union's scholarship program. Attached is the application for the 2024 scholarships. Please complete the application, attach all required information and mail the documents to the credit union: **Attn: Scholarships**. The address is located on page three of the scholarship application. The application must be postmarked no later than April 30, 2024. *Unfortunately, no application or supplemental documentation will be accepted after the deadline. No exceptions can be made.*

The 2024 Scholarship program offers three \$5,000 scholarships. Each will be awarded to applicants on the basis of academic performance, financial need and other factors related to school and community involvement. The credit union's scholarship committee will review all applications in May, and winners will be notified in early June. Awards are generally given out later that month, once high school graduation has been confirmed.

The following minimum requirements* have been established to qualify for a scholarship:

- The applicant must be a member in good standing of Velocity Credit Union. The applicant must be the primary owner of a share (savings) account with a balance of \$5.00 or more. The student must have had their own share account for at least six months prior to the application due date of April 30, 2024; parents' accounts are not sufficient to establish membership for the student.
- The applicant must be a graduate of an accredited high school in the greater Austin area during the 2023-2024 academic year.
- The applicant must be accepted by April 1, 2024, for admission as a freshman to an accredited college, university, or equivalent institution for the fall 2024 semester.
- The applicant must show potential for becoming a contributing member of society and have demonstrated positive character traits during his/her academic career.
- The applicant must submit two letters of recommendation from teachers, counselors, or school officials. These may be submitted with the application or separately to the Scholarship Committee before April 30, 2024.

*Requirements subject to change.

Should you have any questions about the scholarship program, the application, or any of the requirements, please contact Jorge Reynoso at 737.237.1531, or 800.933.2029, ext. 1531. We look forward to receiving your application and wish you the best of luck in your academic endeavors.

All the best,



Carol Cain

Senior Vice President, Marketing



Scholarship Application

SECTION I: BIOGRAPHICAL INFORMATION *(Please type or print clearly using black ink and do not staple.)*

Name (first, middle, last): _____ Velocity Member Number: _____
 Email: _____ Phone Number: _____
 Home Address: _____
 Parent 1: _____ Occupation: _____ Work Phone: _____
 Parent 2: _____ Occupation: _____ Work Phone: _____
 Number of dependent children in household: _____ Ages of dependent children: _____
 Is your parent or legal guardian employed by Velocity Credit Union? (Y/N) _____
 If yes, please provide their name: _____

SECTION II: FINANCIAL INFORMATION

<i>List sources of family income below.</i>	<i>List monthly obligations below.</i>
Parent 1 annual gross salary: \$ _____	Mortgage payment or rent \$ _____
Parent 2 annual gross salary: \$ _____	Automobile payment \$ _____
<i>List sources of other income below.</i>	Credit card/loan \$ _____
Amount \$ _____ Source: _____	Credit card/loan \$ _____
Amount \$ _____ Source: _____	<i>List other major obligations.</i>
Amount \$ _____ Source: _____	\$ _____ Type of obligation: _____
	\$ _____ Type of obligation: _____
Assets: cash, savings, checking balances \$ _____	
Home value, if owned \$ _____	Unpaid Mortgage \$ _____
Have you received other financial aid for college? _____ If yes, please explain:	

Use this section to provide information regarding your and/or your parents'/legal guardians' financial status that may be important to the selection committee. Attach separate page, if necessary.



SECTION III: SCHOLASTIC INFORMATION

Attach copy of official high school transcript.

High School Name: _____ School Phone Number: _____

School Address: _____

Projected class rank and size of graduating class: _____ (ex. 25/325)

What percentile? _____ Grade point average (current)? _____

List high school courses which you feel have prepared you for college. In addition, give an estimate of the amount of credit received for these courses or the amount of time spent on the courses.

College/University you plan to attend: _____ Location: _____

Have you been accepted? _____ What is your declared/planned major? _____

Where do you plan live while attending college? _____

List your extracurricular school activities (debate, drama, music, art, student government, sports, etc.).

SECTION IV: OTHER ACTIVITIES

Please attach a separate page with your responses to the following requests:

List your community volunteer activities (charity/hospital work, community outreach programs, volunteer organizations, place of worship, etc.).

List and describe any jobs you have held in the past four years and length of employment.

Is there other information that you feel would be helpful to the Selection Committee in evaluating you and comparing you with other applicants for a Velocity Credit Union scholarship?

SECTION V: PERSONAL STATEMENT **IMPORTANT**

Please write a biographical statement describing your background, future plans, career goals, and why you would like to be considered for a scholarship. This statement is heavily weighted in the evaluation of your application; therefore, please give special consideration to its organization, content, and structure. (500 word minimum)



SECTION VI: SCHOOL RECORDS AND INFORMATION RELEASE

Secondary School Report Release Authorization for scholarship applicant
(print applicant’s name): _____

To comply with the Federal Privacy Rights of Parents and Students Act, a school must obtain a signed authorization before it can release student information for use in this scholarship program. Permission is hereby given to school officials to release secondary school record and other requested information for consideration in the Velocity Credit Union Scholarship Program.

By signing this form, I hereby grant Velocity Credit Union permission to use my name and school affiliation in press releases and other print or digital media.

I am at least 18 years of age and competent to sign this release. If I am under 18 years of age, my parent/guardian’s signature will also be included. I understand its content, and I freely accept the terms.

Student signature Date

Parent/Guardian signature Date

SECTION VII: SCHOOL RECOMMENDATIONS *(To be completed by high school teacher or counselor.)*

Please submit a minimum of two letters of recommendation from teachers, counselors, or other school officials who are familiar with your scholastic performance, capabilities, and character. The letters should contain the following information:

- The name of the teacher/counselor submitting the recommendation
- The nature of the relationship between the student and the person submitting the recommendation
- The length of time that the teacher/counselor has known the student
- The name of the subjects taught by the teacher submitting the recommendation, if any

PLEASE ATTACH THE LETTERS OF RECOMMENDATION TO THIS APPLICATION.

SECTION VIII: CERTIFICATION AND SIGNATURES

I certify that the above information disclosed in this application is true and correct to the best of my knowledge.

Applicant’s signature: _____

Date: _____

Parent/Guardian signature: _____

Date: _____

After completing and signing this application, return it along with TRANSCRIPT FROM GRADES 9 THROUGH 12 to the address shown below. This application must be mailed and postmarked no later than April 30, 2024.

SCHOLARSHIP PROGRAM, VELOCITY CREDIT UNION, P. O. BOX 1089, AUSTIN, TEXAS 78767-1089



CHECKLIST FOR COMPLETED SCHOLARSHIP APPLICATION

Please review the checklist provided. Only completed applications with all requested documentation will be reviewed. All incomplete applications will not be considered for the scholarships. If you have any questions, please call Jorge Reynoso at 737.237.1531.

- _____ Are you graduating high school in the 2023-2024 school year?
- _____ Are you a member in good standing at Velocity Credit Union? Remember, you must have a share (savings) account in *your* name (not your parent's name) to be a member of Velocity Credit Union.
- _____ Are the necessary signatures provided on page 3?
- _____ Are the two letters of recommendation included?
- _____ Did you include a copy of your official high school transcript?
- _____ Have you been accepted to an accredited college, university or equivalent institution for the fall of 2024?

If you have answered "no" to any of the questions, your application is incomplete. Please make sure all requests are included and postmarked by April 30, 2024 to ensure that your application will be considered.