



CORE SYSTEM CONVERSION WRAP-UP

Here's the scoop on those new account numbers

On Monday, March 1 Velocity upgraded to a new processing core — the primary computer system that manages almost every transaction we conduct for members. We've been sending messages (letters, emails, postcards, articles in previous newsletters) since October of 2020, so we are confident that this change wasn't a surprise.

Now that the conversion is complete, here are a few reminders of things you need to know and do:

First, your **main member number** will not change; however, if you had multiple member numbers, your oldest number should have survived (unless you told us otherwise).

ACCOUNT NUMBER CHANGES

Though your main member number remains, the **account numbers** associated with the various services you use (checking, money market, etc.) are different and no longer contain alpha-numeric descriptions (ex. S1, L8). Now, they each have their own unique account number under your main member number.

The new account numbers should all be visible now in online banking. They will also appear on your April 1 statements, which will come with a new look. **You must now use the new entire account number for loan payments and member-to-member transfers.**

Example

New Checking Account Number: **90012345XX**
vs (OLD): **123456 S9**

All previous communication regarding the core conversion, including the letter explaining new account numbers, can be found on our website at velocitycu.com/conversion.

If you didn't get as much notice as you'd like, you can help us keep you up to date by making sure that your contact information is current. Just log into Online Banking at velocitycu.com, then select "Update Contact Info" from the "Services" menu.

SCHOLARSHIPS



Graduating seniors invited to apply now for scholarships

As school carries on in different forms, Velocity's board of directors remains committed to offering scholarships to high school seniors and past winners continuing their college education through this year's **Velocity Credit Union Scholarship Awards**.

Applications are available online at velocitycu.com. All applications must be postmarked by April 30. New applicants must be high school graduating seniors and members of Velocity for at least six months prior to the application due date. **Good luck to the class of 2021!**

ANNUAL MEETING

Online event scheduled for April 27

For the continued safety of our members and staff, the **73rd Annual Meeting** of Velocity's membership will again be held online.

The meeting will be held virtually at **12 p.m. on April 27** to address new and old business, and to update the credit union's members

on our finances, achievements and outlook.

To attend the virtual meeting, register at velocitycu.com/board.

Earn \$100* for rolling over your 401(k) or IRA!



Get a ROLLOVER REWARD*



Details at velocitycu.com



Schedule your no-obligation consultation with CFS' Financial Professional **Kent Johnson** today!

*Rollover must be an IRA, 401(k), 403(b), 457, or TSP. Offer valid for individuals who open a new retirement account through CUSO Financial Services, L.P. ("CFS") by April 30, 2021. Void where prohibited. Velocity Credit Union membership is required to take advantage of this special offer. Participants will receive a \$100 deposit to their Velocity account for rollover amounts \$25,000 and higher. Deposit will be placed in the member's account 60 days after account funding. Taxes are the sole responsibility of the recipient. Limit one \$100 reward per member. Limited time offer. While supplies last. Before deciding whether to retain assets in an employer sponsored plan or roll over to an IRA an investor should consider various factors including, but not limited to: investment options, fees and expenses, services, withdrawal penalties, protection from creditors and legal judgments, required minimum distributions, and possession of employer stock.

^Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: **are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. The Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.*

These projects top our home renovation lists

By Dale Roe

Since many of us have been spending so much time in our homes, it's no surprise that we have been working on projects to make our places more comfortable, efficient, and attractive.

To keep from going stir crazy, my wife and I have not only upgraded our respective home offices, but we have dragged ourselves off of the couch to renovate a bathroom, refresh our landscaping, and have our central heating and cooling system replaced.

We're not the only ones.

According to a January 2021 survey conducted by market research firm [Axiom](#), 74-percent of respondents started or finished a remodeling project in 2020, and 34-percent upgraded their landscaping.

Even as the constantly-changing pandemic conditions show signs of potential improvement, the trend does not appear to be slowing.

Slightly more than half of those surveyed indicated that they'll be spending about the same amount of time on home improvement projects in 2021 as they did last year, and an additional third expect to do even more.

Axios says the most popular projects we're tackling are, in descending order:

- Yard/Landscaping
- Bathroom
- Kitchen

- Bedroom
- Deck and Patio

64-percent of our planned projects are expected to cost more than \$1,000. About half of us will do the work ourselves with friends and family members, while the rest of us will hire professionals.

How about you?
Are you planning to finally install

that luxury shower, build that new shed for your tools, or replace those outdated kitchen cabinets? Have the recent storms been revealing leaks in your ceiling?

Velocity can help with low-rate **Home Equity Loans**, which allow you to borrow against the equity you've built in your house to help pay for home improvement

projects like these. Our Home Equity Loans feature fast approval and low (or no!) closing costs.†

In addition to making you more comfortable, major improvement projects can increase the value of your home.

Applying for your Velocity Home Equity Loan today is easy! Just visit velocitycu.com.

Home Equity Loans? We nailed it.

Spring has sprung! The birds are chirping, the grass is greener, and your home still needs that new roof and a kitchen makeover. Why not wisely use the equity you've built to tackle some of those upgrades you've been dreaming about? Velocity offers fast approval, and low (or no) closing costs†.

RATES AS LOW AS
2.99%
APR*



*For terms up to 5 years and with Member Rewards. APR is subject to underwriting approval and may increase depending on borrower qualification and applicable finance charges. †Velocity will pay up to \$500 towards closing costs.



Find us on Facebook, follow us on Twitter, and check out our latest photos on Instagram!

Our Mastercard™ is so good, you'll have to send your other cards a sympathy card.

APPLY TODAY AT VELOCITYCU.COM

Sorry, other cards.

The **Velocity Mastercard credit card** comes with these enticing features:

- **0%** intro rate for 12 months
- **No** annual fee
- **Low** balance transfer fees
- **Secure** contactless payment technology

We also offer an optional **card rewards program** with a **points-to-cash** option.



*Intro rate for first twelve months, not available on savings-secured cards. After intro period, APR for Velocity Mastercard Platinum will range from 7.25% to 18.00% APR based on credit score and the Prime Rate; APR for Velocity Mastercard Platinum Rewards will range from 11.25% to 18.00% based on credit score and the Prime Rate.