



Construction continues near downtown branch

Preparation for new construction on 11th Street between the I-35 frontage road and Sabine Street continues to impact access to our Main branch and drive-thru. Please be careful, obey traffic signs and watch for street closures and warnings.

HOLIDAY CLOSURES

In observation of the following holidays, Velocity Credit Union will be closed on:

Thursday, July 4: Independence Day

Did you know? John Hancock was the only signee to actually put his pen to the Declaration of Independence on July 4, 1776. All the other founding fathers signed later.



John Hancock

Monday, Sep. 2: Labor Day

Did you know? In the late 1800s the average American worked 12-hour days and seven-day weeks to eke out a basic living, according to Forbes.com. Children as young as 5-6 years old worked in factories and mines. Your job doesn't seem so bad now, does it?

ONLINE

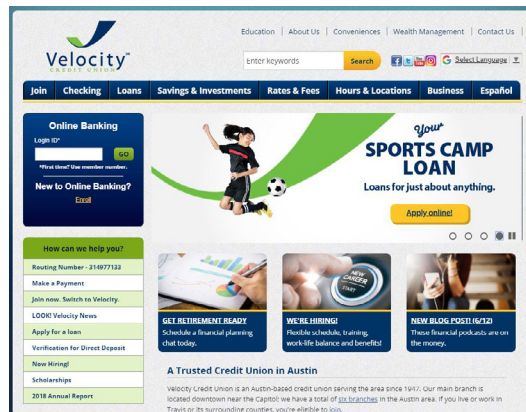
Velocitycu.com gets a makeover

Have you visited our website, **velocitycu.com**, lately? Well, take a good look around and savor those memories, because we're working on a fresh and exciting redesign.

Making its debut sometime in August, the new site will feature improved navigation, updated information and an attractive look and feel that celebrates our standing as "Austin's Credit Union Since 1947."

"We've made continual under-the-hood improvements to the site over the years, but we haven't undertaken a full-scale redesign since 2012, which is a long time in Internet years," says Carol Cain, Velocity's Vice President of Marketing.

"We know change can be difficult, but we're confident that these changes will only make things more convenient for our members."



Say goodbye to the old velocitycu.com. An upcoming redesign will make accessing information about our products and services easier than ever.



Get a Velocity
**HOME EQUITY
LOAN**

..... **RATES AS LOW AS***

3.99*
% APR

You might have money hidden in your house.

At Velocity, that equity can be used for almost anything — medical expenses, education, bill consolidation, etc. — and interest paid on home equity loans is often tax deductible (consult your tax expert, please). We specialize in **fast approval and closing** of home equity loans, and we offer **low (or no) closing costs**** on most loans.

Velocity is the neighbor that's always ready to lend a hand. We're just around the corner and you'll always find the friendly, "everyone matters" service you want with all the conveniences you expect.

LEARN MORE

*With Member Rewards. **Velocity pays up to \$500 of closing costs.

IN THE COMMUNITY



Aurora Rochin



Henry Hornfischer



Chase Penberg



Rachel Reyes

Velocity grants scholarships to members

2019 marks the 26th year that Velocity Credit Union has awarded scholarships to students in the Austin area who are pursuing higher education.

We presented scholarships to four graduating high school seniors, and eight more to past winners who are currently in college. This year, the awards totaled \$68,000. Over the life of the program, the credit union has awarded 80 scholarships totaling more than \$280,000.

The following students excelled in their commitment to education and are taking their love for academics to the next level, college! Please join us in celebrating the following:

Aurora Rochin, who plans to attend University of Texas at Dallas for Biomedical Engineering.; **Henry Hornfischer**, attending The University of Texas at Austin to study communications; **Chase Penberg**, headed to Texas Tech to study Nutrition; and **Rachel Reyes**, who plans to study Nursing at the Texas State..

Velocity's Board of Directors also awards an ongoing scholarship to assist past winners who are continuing their undergrad education.

This year, eight scholarships were awarded to previous ongoing scholarship recipients.

"This year's applicants were especially impressive," said Debbie Mitchell, president and CEO. "We are proud to have them as Velocity members and we are happy to be able to support their ongoing academic endeavors."

ON THE BLOG

These five on-the-money personal finance podcasts are worth a listen

Note: This is a recent post from our blog. Read more posts on other topics at velocitycu.com/blog.

Not much of a reader? Perhaps you want to put that commute time to good use. Maybe you get bored while working out.

If that sounds like you, there are [podcasts](#) — think highly-specialized, on-demand, niche audio episodes available online and via smartphones, etc. — on just about any topic you can imagine, and personal finance is no exception.

You may already be a podcast aficionado. According to musicoomph.com, 51 percent of Americans have listened to one of the 29 million episodes currently available from more than 700,000 active podcasts (and 32 percent of us listen regularly).

Niche Pursuits, an entrepreneur's blog covering niche business ideas, has put together a list of its "[5 Best Personal Finance Podcasts](#)", based on both practical and entertainment value. There's a lot of good stuff in here. While you can get much more information at the above link, here's some quick information about the podcasts:

[NPR's Planet Money](#)

Airs: 2x weekly

Hosts: Robert Smith, Stacey Vanek Smith, Kenny Malone, Ailsa Chang, Jacob Goldstein, Noel King, Sarah Gonzalez, Karen Duffin and Cardiff Garcia

Length: 15-30 mins.

Description: "The economy explained. Imagine you could call up a friend and say, 'Meet me at the bar and tell me what's going on with the economy.' Now imagine that's actually a fun evening."

Most recent episode: The Day Of Two Noons

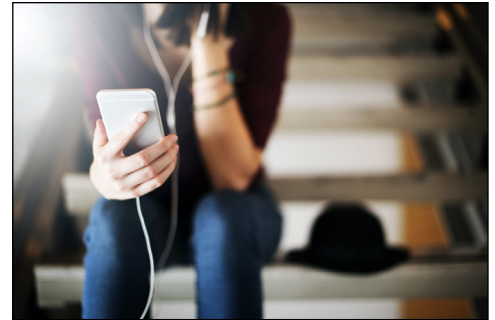
[The Stacking Benjamins](#)

Airs: 3x weekly

Host: Joe Saul-Sehy and OG

Length: 60-90 mins.

Description: "Live, from Joe's mom's half-finished basement ... listen to a parade of financial headlines, personal finance experts, creatives, and people with stories that inspire us. Hosts Joe Saul-Sehy & OG meet at the card table and bring you guests, trivia, your letters about saving, in-



vesting, risk management, and much more."

Most recent episode: Winning in the Long Run

[Listen, Money Matters](#)

Airs: Weekly

Hosts: Andrew Fiebert and Matt Giovanisci

Length: 50 mins.

Description: "Honest and uncensored — this is not your father's boring money show. This show brings much needed, actionable advice to a people who hate being lectured about personal finance from the out-of-touch one percent."

Most recent episode: Raising Rich Kids, Hiring Help and a \$2 Million Inheritance

[So Money](#)

Airs: Several times a week

Host: Farnoosh Torabi

Length: Around 35 minutes

Description: "Candid conversations for a richer, happier life."

Most recent episode: Cameron Huddleston — Author of "Mom and Dad, We Need To Talk."

[Masters in Business](#)

Airs: Weekly

Host: Barry Ritholtz

Length: 1-2 hours

Description: "Bloomberg Opinion columnist Barry Ritholtz looks at the people and ideas that shape markets, investing and business."

Most recent episode: Sharon French Discusses Smart Beta ETFs

What are your favorite financial podcasts? Why? Drop [our marketing department](#) a line and let us know who you're listening to.

DOCUMENTS AVAILABLE TO MEMBERS

Upon request, members are entitled to review or receive a copy of the following credit union documents: Balance Sheet & Income Statement, summary of the most recent annual audit, written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, and board policies, and Internal Revenue Service Form 990.