



**WEALTH MANAGEMENT**

# Velocity financial seminars are a big success

You've got questions, we've got answers!

Velocity's Wealth Management team, in association with CUSO Financial Services, L.P.®, hosted half a dozen free sessions during 2018 to help members with their financial questions and concerns.

More than 170 attendees showed up to free sessions that provided valuable information on a number of potentially complicated financial topics.

Guest speakers included Michael Brannan of PIMCO and Tom Clark, Social Security Administration (retired), who spoke about Social Security and retirement planning.

Janice Pierce, an attorney with Scofield & Scofield, P.C., addressed wills and estate planning.

We're already working on this year's seminars, so if you've got a topic about which you'd like to learn more, drop us a line at [marketing@velocitycu.com](mailto:marketing@velocitycu.com).

\*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and might involve investment risk including possible loss of principal.

**Velocity** Wealth Management  
Available through CUSO Financial Services, L.P.

You're invited to a complimentary Velocity Wealth Management seminar.  
(Available through CUSO Financial Services, L.P.)

**"Wills & Estate Planning"**

When: Tuesday, Nov. 6, 2018 — 11:30am-1pm  
AT&T Conference Center (near UT)

Hosted by Kenny Truong  
Financial Advisor  
CUSO Financial Services, L.P.

Hosted by Kent Johnson  
Financial Advisor  
CUSO Financial Services, L.P.

You're invited to attend this complimentary seminar, where you'll learn the importance of having a will and planning for the unexpected. This seminar could help you to save on estate taxes, as well as avoid probate and potential family conflict.

Featured Speaker  
Scofield & Scofield, P.C., Attorney at Law

**BACK BY POPULAR DEMAND**

Please join us.

You and a guest are invited to a complimentary seminar exploring Social Security benefits.

This seminar might answer many questions you have and help you plan for your future.

**Velocity** CREDIT UNION

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**BOARD OF DIRECTORS**

## Nominees and annual meeting date announced

The nominating committee has completed its evaluation of potential candidates for positions on the Velocity board of directors. This process included interviewing and carefully screening the candidates' qualifications in accordance with the nominating process specified in the credit union's bylaws. The individuals shown here have been nominated to fill three positions on the Velocity board of directors.



**Carl Lynch**  
• Retired Division Manager, City of Austin  
• Velocity Board of Directors (1986-1990) and (2001- present)  
• Velocity member for 40 years



**John Chomout**  
• Retired Sergeant, Austin Police Dept.  
• Velocity Board of Directors (2008-present)  
• Velocity member for more than 30 years.



**Xavier Zarate**  
• Program manager for the City of Austin Economic Development Department.  
• Velocity member for 18 years..

**2019 annual meeting: 12pm Tues., Apr. 30, Velocity Main Branch, 610 E. 11th St., Red River and Sabine training rooms**

**COMPLAINT NOTICE**

If you have a problem with the services provided by this credit union, please contact us at: **Velocity Credit Union, P.O. Box 1089, Austin, TX, 78767; 512.469.7000; [contact@velocitycu.com](mailto:contact@velocitycu.com)**. This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at: **914 East Anderson Ln., Austin, TX, 78752-1699; 512.837.9236; [www.cud.texas.gov](http://www.cud.texas.gov)**.

**Documents available to members**

Upon request, members are entitled to review or receive a copy of the following credit union documents: Balance Sheet & Income Statement, Summary of the most recent annual audit, written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, and board policies, and Internal Revenue Service Form 990.

**UPCOMING HOLIDAY CLOSURES**

In observance of the federal holidays, Velocity Credit Union will be closed:

**Mon., Jan. 21: Martin Luther King, Jr. Day**

Did you know? Dr. Martin Luther King, Jr. King was the youngest person to be awarded the Nobel Peace Prize. He was also awarded the Congressional Gold Medal and the Presidential Medal of Freedom.



**Mon., Feb. 18: Presidents Day**

Did you know? Presidents Day began in 1879, in commemoration of George Washington's birthday. Some of us are lucky to get a cake! The other Presidents born in February are Abraham Lincoln, William Harrison and Ronald Reagan.



**Mon., May 27: Memorial Day**

Did you know? Memorial Day was originally known as Decoration Day. It was instituted in order to honor the Union and Confederate soldiers who died during the American Civil War (approximately 620,000 soldiers gave their lives during the war's horrific battles).



Find us on Facebook, follow us on Twitter, and check out our Instagram pics!

# A letter from President Debbie Mitchell

Dear Velocity members,  
Happy New Year! As the holiday season comes to an end and we close out 2018, I'd like to share with you a few highlights of the past year and plans for the future.



First, I'm happy to report that we are ending this year with a very strong capital ratio over 13% — ensuring continued stability no matter what the economy holds. Secondly, we hope you have noticed shorter wait times on those occasions when you've needed to give us a call. We spent much of 2018 researching and implementing a few initiatives to beef up our contact center, including installing a new and much more capable company-

wide phone system. We've also increased our contact center operating hours to 12 hours a day Monday through Friday, and 9a-4p on Saturdays.

As for 2019, we're working on implementing a number of other under-the-hood, major infrastructure improvements to help us better serve you. Plus, we're looking forward to relocating our corporate headquarters! We've purchased Quarry Lake Business Center in Northwest Austin and will begin moving late this spring as space becomes available. The Quarry Lake building is located at 4515 Seton Center Parkway. The property is situated off Braker Lane, between The Arboretum and The Domain.

We are very excited to take this step, which not only allows

us to build a brand new branch at our downtown location, but also provides the opportunity for future growth. We're pleased to report that there will be no downtime during the move and are thrilled to be able to continue to serve our downtown members in a shiny, new facility.

Looking further ahead, Velocity plans to increase our footprint to the west. We'll be breaking ground on a new branch office in Dripping Springs at the corner of Hwy. 290 and Ledgestone Drive in June of 2020.

Thank you for your loyal membership as we continue to grow and improve.

All the best,

*Debbie Mitchell*  
Debbie Mitchell, President/CEO

## SCHOLARSHIPS

# 2019 Velocity scholarship applications available soon

Velocity's board of directors will once again offer scholarships to high school seniors and past scholarship winners continuing their college education in this year's Velocity Credit Union Scholarship Awards.

Applications will be available in mid-January at any Velocity branch or online at [velocitycu.com](http://velocitycu.com). All applications

must be postmarked by April 30. New applicants must be high school graduating seniors and members of Velocity for at least six months prior to the application due date.

Good luck, class of 2019!



# Velocity volunteers rock the AIDS Walk

Nine Velocity employees joined credit union partner AIDS Services of Austin and nine other community organizations at AIDS Walk Austin on Nov. 3, 2018 in Republic Square.

The popular, annual event provided a morning of celebration and remembrance of those affected by HIV.

More than 700 registrants across 65 teams collected donations, raising \$180,000+ in the effort to eliminate new cases of the disease.



A group of Velocity employees poses at the 31st annual AIDS Walk Austin on Nov. 3, 2018 in Republic Square.

## OPERATION BLUE SANTA

Through the generosity of our members, employees and

Velocity, we donated more than \$3,500 to ensure that area families in need have a joyous holiday season.

Thanks to everyone who helped us reach our goal!



# Jingle bills?

**PAY THEM  
OFF WITH A  
HOLIDAY  
LOAN**  
AS LOW AS

**6.99%**  
APR\*

THRU JAN. 31, 2019

Learn more and apply at [VelocityCU.com](http://VelocityCU.com)

\*Loans subject to credit approval. Rates subject to change. Some restrictions apply.

  
Velocity<sup>SM</sup>  
CREDIT UNION