



BUILDING OUR FUTURE



This is a rendering of our new downtown Austin branch, as viewed from the corner of 12th and Sabine Streets. The new facility will be located on the site of our former Annex building, across Sabine Street from our current branch.

Velocity commits to downtown Austin with construction of brand new branch

Current downtown branch remains open during development

In December, Velocity began the process of demolishing our annex building, located at 12th and Sabine Streets (just across from the main branch, where we've been serving Austin for more than 55 years). In its place, we are building a new branch with the latest technology and architectural amenities.

Slated to open in third-quarter 2020, the branch will feature four drive-thru lanes with ITMs (next generation ATMs) and a bright, full-service lobby with state-of-the-art conveniences.



The unique, urban design will complement other area construction projects, including future plans already in the works for the medical center and Waller Creek. We can't wait for you to see it!

Meanwhile, despite the appearance of wrecking balls and hardhats in the area, our current downtown branch remains open and will stay so until the new facility launches.

UPCOMING HOLIDAY CLOSURES

In observance of the federal holidays, Velocity Credit Union will be closed:

Mon., Jan. 20: Martin Luther King, Jr. Day

Did you know? The civil rights leader traveled more than six million miles and spoke more than 2,500 times in support of equality and justice.



Mon., Feb. 17: Presidents Day

Did you know? The last surviving founding father was President



Monroe

James Monroe who, having served during the "Era of Good Feelings" (so called because of the national unity enjoyed after the War of 1812 ended),

ran unopposed for a second term. He died on July 4, 1831 — 55 years after he signed the Declaration of Independence.

Mon., May 25: Memorial Day

Did you know? The holiday originally honored only those soldiers who died during the Civil War. But after World War I, our tributes began to include any members of our armed forces who had fallen in conflict.



Find us on Facebook, follow us on Twitter, and check out our Instagram pics!

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at: **Velocity Credit Union, P.O. Box 1089, Austin, TX, 78767; 512.469.7000; contact@velocitycu.com.** This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at: **914 East Anderson Ln., Austin, TX, 78752-1699; 512.837.9236; www.cud.texas.gov.**

Documents available to members

Upon request, members are entitled to review or receive a copy of the following credit union documents: Balance Sheet & Income Statement, Summary of the most recent annual audit, written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, and board policies, and Internal Revenue Service Form 990.

A letter from President Debbie Mitchell

Dear Velocity members, Happy New Year! As the holiday season wraps up and we close out 2019, I'm pleased to share with you a few highlights of the past year and plans for the future.

First, I'm happy to report that we are ending this year in a strong financial position ensuring continued stability for the future no matter what it may hold.

You might know that most of our back-office staff has relocated to our new corporate headquarters at Quarry Lake Business Center in Northwest Austin. The Quarry Lake building is located at 4515 Seton Center Parkway, situated off Braker Lane, between The Arboretum and The Domain.

This facility does not provide member services at this time and only houses back-office support staff, but we do have a new multi-function ATM in the lobby if you happen to be in the area.



Debbie Mitchell

The move not only provides the opportunity for future growth, but allows us to build a brand new branch at

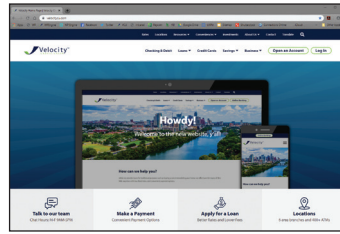
our downtown location.

Speaking of new, have you visited our website lately? To better serve you, we've rebuilt velocitycu.com from the ground up. The new site features improved navigation, updated information and better organization, plus lots of photos.

And don't worry, all of the familiar features — including enhanced site-searching, online banking sign-in, account creation, and a variety of ways to contact us — are still there.

Our goal was to provide a better browsing experience from all of your desktop and mobile devices.

Looking further ahead, Velocity



We rebuilt our website from the ground up. Check it out at velocitycu.com.

plans to increase our footprint to the west. We'll be breaking ground on a new branch office in Dripping Springs at the corner of Hwy. 290 and Ledgestone Drive in mid-2020.

Thank you for your membership with Velocity. We are excited to continue to grow and improve and provide you with the excellent service you deserve.

All the best,

Debbie Mitchell, President/CEO

SCHOLARSHIPS

2020 Velocity scholarship applications available soon

Velocity's board of directors will once again offer scholarships to high school seniors and past scholarship winners continuing their college education in this year's Velocity Credit Union Scholarship Awards.

Applications will be available in mid-January at any Velocity branch or online at velocitycu.com. All

applications must be postmarked by April 30. New applicants must be high school graduating seniors and members of Velocity for at least six months prior to the application due date.

Good luck, class of 2020!



BOARD OF DIRECTORS

Nominees and annual meeting date announced

The nominating committee has completed its evaluation of potential candidates for positions on the Velocity board of directors. This process included interviewing and carefully screening the candidates' qualifications in accordance with the nominating process specified in the credit union's bylaws. The individuals shown here have been nominated to fill three positions on the Velocity board of directors.



Kasha Bartholomew

- Executive VP – HR, Lauren Concrete
- President, Hyde Park Elementary Parent Teacher Fellowship
- Velocity member for 15 years



James Chapman

- Retired Assistant Chief of Police, Austin Police Department
- Velocity member for more than 35 years



Thomas Matthews

- Retired risk analyst, City of Austin
- Member, COA's Deferred Compensation Committee
- Velocity board member since 2001
- Velocity member for more than 35 years

2019 annual meeting: 12pm Tues., Apr. 28, Velocity headquarters, 4515 Seton Center Parkway, Austin

OPERATION BLUE SANTA

Through the generosity of our members, employees and Velocity, we have raised more than \$2,000 (as of press time) to ensure that area families in need have a joyous holiday season.

Thanks to everyone who helped us reach our goal!



Jingle bills?

PAY THEM OFF WITH A HOLIDAY LOAN AS LOW AS

7.99% APR*

THRU JAN. 31, 2020

Learn more and apply at VelocityCU.com

*Loans subject to credit approval. Rates subject to change. Some restrictions apply.

