

## **IMPORTANT INFORMATION ABOUT PROCEDURE[S] FOR OPENING A NEW ACCOUNT**

**THIS IS YOUR DISCLOSURE CONCERNING IMPORTANT PROCEDURES FOR OPENING A NEW ACCOUNT. IT CONTAINS INFORMATION CONCERNING OUR REQUEST FOR INFORMATION IN ORDER TO VERIFY YOUR IDENTITY AND INCLUDES NECESSARY DISCLOSURES AS REQUIRED BY THE USA PATRIOT ACT (31 CFR §103 ET SEQ.) AND THE NATIONAL CREDIT UNION ADMINISTRATION RULES AND REGULATIONS (12 CFR PART 748). PLEASE BE CERTAIN TO READ THESE DISCLOSURES CAREFULLY AND NOTIFY US AT ONCE IF ANY PARTS ARE UNCLEAR.**

Throughout these Disclosures, the references to "We," "Us," "Our" and "Credit Union" mean VELOCITY CREDIT UNION. The words "You" and "Your" mean each person applying for and/or using any of the services offered by Us. "Account" means any account or accounts established for You.

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an Account.

**What this means for You: When You open an Account, We will ask You for Your name, address, date of birth, and other information that will allow Us to identify You. We may also ask to see Your driver's license or other identifying documents.**