

Velocity Credit Union

Business Loan Application

Loan Request Information

Application for:	Type of Request:	<input type="checkbox"/> New <input type="checkbox"/> Renewal <input type="checkbox"/> Increase/Modification			
<input type="checkbox"/> Business Line of Credit	Loan Amount(s):				
<input type="checkbox"/> Term/Equipment Loan	Purpose of Loan:				Collateral:
<input type="checkbox"/> Commercial Real Estate					
<input type="checkbox"/> Other:	Term Requested:				

Business / Applicant Information

Legal Name of Applicant (Borrower):					
DBA (if applicable):				Tax ID Number:	
Principal Place of Business Address (not PO box):					
City:		State:		Zip Code:	
Mailing Address (if different):				Email Address:	
City:		State:		Zip Code:	
Key Contact Name:			Business Telephone:		Business Fax:
Date Business Established:		Current Ownership (# of years):		State of Registration:	Annual Sales (last full year):
Describe Applicant's Product/Service:				Number of Employees:	
Type of Ownership (Select One)					
<input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Non-Profit <input type="checkbox"/> Proprietorship <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> LLC <input type="checkbox"/> PA <input type="checkbox"/> Trust					

Owner / Guarantor Information

Please be certain to list all owners of the company. Additional guarantors who do not have an ownership in the company may be listed provided their relationship to the company and/or owners is clarified. For more than four owners, please insert additional rows.

Owner - Guarantor 1

Name:	Title:	SSN/TIN:	
Address:	Birth Date:	% Ownership:	

Owner - Guarantor 2

Name:	Title:	SSN/TIN:	
Address:	Birth Date:	% Ownership:	

Owner - Guarantor 3

Name:	Title:	SSN/TIN:	
Address:	Birth Date:	% Ownership:	

Owner - Guarantor 4

Name:	Title:	SSN/TIN:	
Address:	Birth Date:	% Ownership:	

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Credit Union / Banking Relationships

Please list only your business accounts

Credit Union or Bank	Account Number	Business			Current Balance
		Checking	Savings	Loan*	

Other Information

Property/Casualty Insurance Company/Agent:		Insurance Agent Telephone:	
Accounting Firm/Accountant/Bookkeeper:		Acct/Book Telephone:	
Business Attorney:		Attorney Telephone:	

If you answer yes to any of the following questions below, please provide details on a separate sheet.

Does any customer or supplier currently account for more than 20% of your business?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Has the applicant ever declared bankruptcy or had any judgments, repossessions, garnishments, or other legal proceedings filed against them?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Has the applicant ever obtained credit under another name?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are any tax obligations, including payroll or real estate taxes, past due?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is the applicant liable on debts not shown, including any contingent liabilities such as leases, endorsements, guarantees, etc.?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is the applicant currently a defendant in any suit or legal action?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Certification and Signatures

I (we) hereby affirm that the foregoing information contained in this member business loan application, and additional information provided in support of this application, is presented for the purpose of obtaining credit as of the date indicated and is true, complete and correct. I understand the Credit Union is relying on this application in making loan(s) to me. Credit Union or its designee is authorized to make any investigation of the credit of the applicant(s), business owner(s) and/or guarantor(s) either directly or through any agency employed by Credit Union for that purpose now and in the future. Credit Union may disclose to any other interested parties Credit Union's experience with this account. I agree to inform the Credit Union immediately of any matter which will cause any material change to my financial condition. I understand that Credit Union will retain this member business loan application whether or not credit is granted.

Signature (Owner/Guarantor)	Print Name	Title	Date
Signature (Owner/Guarantor)	Print Name	Title	Date

Signature (Owner/Guarantor)

Print Name

Title

Date