

Letter from the President



Dear Velocity Members,
One of the many advantages of being your financial institution is being able to assist you with your current financial situation, as well as helping you reach your long-term goals.

According to recent statistics gathered by the Employee Benefits Research Institute, a mere 16 percent of Americans felt confident in their ability to save for their own retirement.

In an effort to facilitate the process of planning for your financial future (and to help you avoid falling in that category), Velocity has several ongoing and upcoming opportunities for you:

Velocity's Investment Planning Group (the VIP group) has an introductory video now available on our website (velocitycu.com). The video introduces the team and gives an overview of what they can offer in the way of investments and consultation.

Additionally, we'll be hosting a meet-and-greet with our financial advisor, John Hemphill, at our Main branch (see related article) on September 30. It's a chance to meet John in person and ask him some general questions. If you can't make it on September 30, remember that he's available year-round to offer his services to you.

Finally, I'd like to remind you about Balance, our free financial fitness program. Balance offers advice, educational articles, helpful quizzes, as well as confidential phone counseling. Check it out via our homepage at velocitycu.com or directly at <http://www.balancepro.net/partners/velocitycu/index.html>.

We do our best to provide you with the tools, education and advice you need to live your best financial life. We hope you'll take advantage of these offerings.

All the best,
Debbie Mitchell, President/CEO

Shred Day, Thursday, July 21, 11 a.m. - 1 p.m.



According to the Federal Trade Commission, 9 million Americans fall victim to identity theft each year. One of the many ways identities are stolen is through "dumpster diving," where identity thieves search through trash looking for documents with account information, such as social security numbers or credit card numbers.

To help combat identity theft, Velocity invites its members to participate in Shred Day, where our shredding company, Marshall Shredding, will be on-site at our Main branch (610 E 11th St) to provide its services to our members. Members can bring as many as two file boxes (per household) of personal identifying documents such as bank statements, receipts, or old bills for free, confidential shredding and recycling. See you at the shredder, July 21!

Congratulations to our 2011 Scholarship Recipients

On June 8, Velocity honored this year's scholarship winners at the **18th Annual Velocity Credit Union Scholarship Awards**. Three scholarships were awarded to recent high school graduates and five ongoing scholarships were awarded to past winners who are continuing their college education. We congratulate the winners and would like to thank Debbie Mitchell, the Board of Directors, and all who were involved and helped make this year's scholarship reception a success.



Laura Longnecker - Pflugerville High School

Tom Eaton Memorial Scholarship

Laura Longnecker is the daughter of Melody Giamb Bruno and James Longnecker. She was a member of the National Honor Society for two years, served as the treasurer and vice president of the History Club, was the co-captain of the Pflugerville Volleyball Club for one year, and was on the accounting team for one year. This fall, Laura plans to attend Texas A&M and pursue a Finance Degree from the Mays School of Business.



Alexander Jaycox - James Bowie High School

Limuel Hunter Memorial Scholarship

Alexander is the son of Darletta Jaycox and is a graduate of James Bowie High School. In addition to taking American Sign Language courses at Austin Community College, he was involved in the Junior Air Force ROTC in high school for four years, is an active member of his church youth group, and has participated in three separate youth leadership conferences over the last three years. Alexander plans to attend Texas A&M University and pursue a degree in Aerospace Engineering.

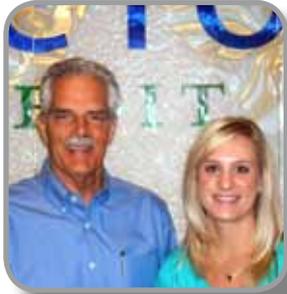


Jasmine Washington - Manor High School

Royal G. Wilson Memorial Scholarship

The daughter of Audrey Lynn Davis, Jasmine served as secretary of the National Honor Society for her high school. She was also involved in the Manor Choir, Dance Team, the Criminal Justice Student Organization, the Health Occupation Student Organization and the College Club. Jasmine plans to attend the University of Texas here in Austin, where she will work toward a Bachelor of Science in Nursing.

Meet your financial advisor, September 30



Meeting with an investment advisor might seem a little intimidating to some, so that's why we're holding a casual little meet-and-greet at our Main branch. Perhaps you have questions about 401ks, life insurance, or saving for higher education – here's your chance to meet your financial advisor in an informal setting.

Pictured: Investment Advisor John Hemphill and Investment Assistant Jennifer Cupps

Though many of our members work with **Investment Advisor John Hemphill**, some may not even be aware that we offer Investment Planning Services at Velocity.

Swing by Velocity's **Main branch** on **September 30** to meet **John and Jennifer of Velocity's Investment Planning Group (VIP Group)**. If you are unable to make it that day, please feel free to set up a complimentary, no-obligation consultation by calling **512-469-7182** or email **vip@velocitycu.com**.

Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. Velocity Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.

New law makes more funds available, sooner.



When depositing checks into an account at any bank/credit union, it can often be a couple of days before the funds are actually available. By law, the institution is required to make \$100 available (unless it does not already provide next-day availability), with the remainder of the check hitting the account when funds are verified.

The Federal Reserve recently amended the Expedited Funds Availability Act (Regulation CC), a provision of the Dodd-Frank Act, effective July 21, 2011, to require financial institutions to make \$200 available for withdrawal on the next business day after the deposit is made.

What a Breeze!

Great way to start the summer! Velocity kicked off the season by participating in **Family Eldercare's Summer Fan Drive 2011**. With the help of its generous members and employees, Velocity donated six fans and raised \$2,000 that will go toward helping seniors, low-income families, and people with disabilities purchase fans to beat the scorching heat this season.



"We are always active in the fall with donations to Blue Santa and the Capital Area Food Bank," said Carol Cain, senior vice president of Velocity's Marketing Department. "We're happy to have found such a worthwhile event to take part in for the summer months."

With the help of Velocity and other donations, Family Eldercare was able to raise a total of \$64,255 in funds and fans. This feat couldn't have been accomplished without the help of our members and employees donating, so we thank you for helping keep Central Texas cool this summer.

Youth Club Savings Challenge Winners!

Congratulations to this year's winners of **Velocity's Annual Youth Savings Challenge**. By visiting one of our branches, Gretchen, Emily and Ethan Doucette registered and won a family four-pack to Schlitterbahn! Another young Velocity member, Carter, made a deposit, entered our drawing, and was the lucky winner of an **Xbox 360 with Kinect**.

