

## Letter from the President



To Velocity's valued members, Happy new year! As we step into 2014, I'd like to share with you many of the exciting milestones the credit union has reached in the past year.

As your local banking alternative, Velocity strives to help you manage your finances with ease. We are pleased with

the conveniences we have recently unveiled, such as our App with mobile deposit (available on iPhone and Android), which provides you with all the tools of online banking and allows you to deposit a check from virtually anywhere. And as an alternative to only reaching our member service center by phone, we added secure online chat where you "chat" online in real time with our member service representatives with questions about your account.

We have also launched our own credit card program—Velocity's "no-nonsense" Visa card. With no annual fee, a 2.99% APR intro rate for the first six months, and no balance transfer fees, it's one of the

best credit cards out there. Many of you are already enjoying the benefits of our new Visa card. I hope that many more of you will take advantage of it in 2014.

And finally, I'm happy to say that your credit union is as stable and secure as ever. During 2013 (through November), Velocity granted more than 9,280 loans to our members for many worthwhile purposes including new and used vehicles, home improvements, vacations, debt consolidation, and Visa credit card lines. We have reached \$671 million in assets, an historic high, and have built our capital to 11%. We have been here for more than 66 years, and will be here for a long time to come!

We are grateful to usher in the new year with these accomplishments under our belt and we hope the new year brings health and prosperity to you and your loved ones.

All the best,  
Debbie Mitchell  
President/CEO

## Holiday Loans Now Available

Ever thought about consolidating your loans? Because holiday loans can be used for just about anything, you could use it as a bill consolidation loan. If you have many small loans that have balances owed, you can turn the multiple monthly payments into one more manageable payment.



From seasonal thrills  
to post-Christmas bills.

Holiday Loans™ as low as **6.49%** APR

velocitycu.com



And with our rates starting as low as 6.49% APR, you could pay that debt down much faster than juggling multiple bills. Holiday loans are offered from \$500 to \$5,000. Apply online at [velocitycu.com](http://velocitycu.com), stop in any branch, or give us a call at 512.469.7000.

## 21<sup>st</sup> Annual Velocity Scholarship Awards

Applications will be available in mid-January at any Velocity branch or at [velocitycu.com](http://velocitycu.com) for the Velocity scholarship awards and must be submitted by **Wednesday, April 30**. New applicants must be high school graduating seniors and members of Velocity for at least six months prior to the application due date.

## It's a wrap for Operation Blue Santa



*Pictured: Velocity's marketing team with Blue Santa*

With the help of our kind members and employees, Velocity raised **more than \$2,000** for this year's **Operation Blue Santa**.

For 41 years, the **Austin Police Department**, along with the **Austin Fire Department**, **Austin Energy**, **Austin Water Utilities** and the **Texas National Guard** have worked to ensure that the families they serve have a full holiday meal and wrapped Christmas presents.

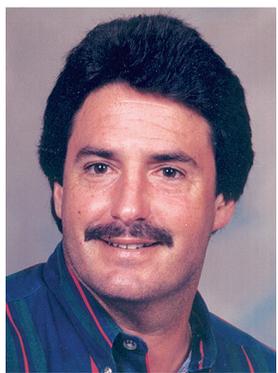
## Board of Directors Announces Nominations & Annual Meeting

The Nominating Committee has completed its evaluation of potential candidates for positions on the Velocity Board of Directors. This process included interviewing and carefully screening the candidates' qualifications in accordance with the nominating process specified in the credit union's bylaws. The individuals shown below have been nominated to fill two positions on the Velocity Board of Directors.



### Thomas Matthews

- Risk analyst for the City of Austin
- Member of the COA's Deferred Compensation Committee
- Velocity board member since 2001
- Velocity member for more than 35 years



### James Chapman

- Retired Assistant Chief of Police, Austin Police Department
- Velocity member for more than 35 years

The **2014 annual meeting** will be **noon** on **Tuesday, April 29** at Velocity Credit Union's main branch, **610 E. 11th Street, Red River & Sabine training rooms.**

## COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

**Velocity Credit Union**  
**P.O. Box 1089**  
**Austin, TX, 78767**  
**512.469.7000**  
**msc@velocitycu.com.**

This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at:

**914 East Anderson Ln.,**  
**Austin, TX, 78752-1699**  
**512.837.9236**  
**www.cud.texas.gov.**

As a reminder, Velocity Credit Union's insurance and bond coverage requires mortgage borrowers to carry insurance on the mortgaged property (collateral) and to provide the Credit Union with proof of insurance on an annual basis. Full details were included in the documents and disclosures provided at closing.

## Documents Available to Members

Upon request, members are entitled to review or receive a copy of the following credit union documents: Balance Sheet & Income Statement, summary of the most recent annual audit, written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, and board policies, and Internal Revenue Service Form 990.

## Upcoming Holiday Closures

In observation of the following holidays, Velocity Credit Union will be closed on:

**Monday, Jan. 20: Martin Luther King Day** Did you know? After the assassination of Dr. King, when the bill calling for the establishment of MLK day as a national holiday stalled, Congress received a petition of six million names to establish this day as a holiday.

**Monday, Feb. 17: President's Day** Did you know? Originally, President's Day was celebrated on George Washington's birthday (Feb. 22), but after the 1971 Uniform Monday Holiday Act, it was moved to the third Monday in February in order to create more 3-day-weekends for workers.

