

### YOUR VELOCITY PARTNER



Nico Ramsey

Another hot summer has passed (humidly) by and we are ready for the fall! This edition of our partner newsletter features some recent and upcoming events and opportunities for the near future. Please let me know if I can provide any information, educational materials or sign-up sessions. We thank you for being valued partners of Velocity Credit Union.

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## Velocity in the community

We are lucky to work with so many organizations throughout the greater Austin area! Here's what some of them are up to. #PeopleHelpingPeople

### CEDAR PARK FABLE FEST 5K, 10/28, 11a-5p Elizabeth Milburn Park, 1901 Sun Chase Blvd., Cedar Park

The Cedar Park Library Foundation is back for another Fable Fest, which supports the Cedar Park Library's efforts to expand its current collection of books, music, videos, and DVDs. It is a great opportunity to invest in our community with education! Bring your young ones and be sure to stop by the Velocity table.



### AIDS WALK AUSTIN, 10/29, 11:30a-3:30p Republic Square Park, 422 Guadalupe St., Austin

In its 30th year, AIDS Walk Austin returns to Republic Square Park on October 29. Benefiting AIDS Services of Austin and 10 sharing agencies, this event brings together people (and pets) from all walks of life.



Have an upcoming community or company event? We can help spread the word. Let us know!  
Email: [Marketing.Department@Velocitycu.com](mailto:Marketing.Department@Velocitycu.com).

### RUN WITH THE HEROES, 11/19, 8a Camp Mabry, 2200 W 35th St, Austin

The Austin Police Department and Special Olympics Texas invite you to the Run with the Heroes 5K. Runners of all levels — beginners through advanced — are invited to participate and compete. It's a day of community and fun with friends and family! Each year, the race honors fallen heroes from Fire, EMS, and Police first responder agencies along with their families. We also honor those who serve and protect our communities every day. Gather your team and join us!



### A helping hand for Harvey victims

The impact of Hurricane Harvey and the subsequent floods took all of us by surprise. During the week of August 28 Velocity opened a secure channel to donate to the American Red Cross using online banking. In addition, Velocity pledged to match our member's donation. We wish our neighbors to the east a speedy recovery.

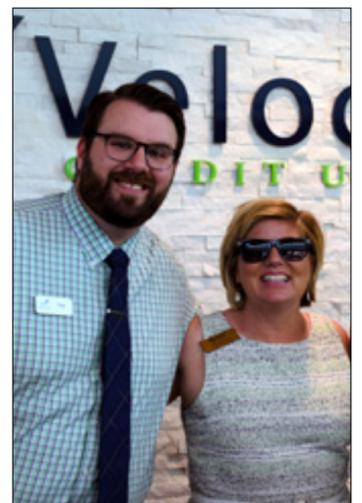


Velocity CEO and President Debbie Mitchell, left, chats with guests at the June Cedar Park Chamber of Commerce after-hours event held at our New Hope branch.

### Velocity hosts Chamber event

On June 29, Velocity hosted the Cedar Park Chamber of Commerce monthly after-hours event. Representatives from local Cedar Park small businesses joined Velocity staffers for an evening of networking, great food, and an assortment of libations.

Together with Luna's Kitchen and Whitestone Brewery, we provided some tasty treats and beverages. Velocity has been an active member of the Cedar Park Chamber for a year now and we look forward to many more years to come.



Did you know? Our very own Trey Bertelson, manager of New Hope, is an ambassador for the Cedar Park Chamber of Commerce. How cool is that? Trey is pictured above with the Chamber's membership director, Michelle Rocha.

### SHARE WITH YOUR EMPLOYEES

## Budgeting: Rainy day\$ vs. Rainey \$treet

Some people may always be ready for a night out on Rainey Street, but how ready are we for a (financial) rainy day? No matter if it's a nail in the tire (thanks I-35!) or an emergency medical expense, life has a way at throwing curveballs when we least expect it. Stay fiscally prepared with these helpful savings tips from our friends over at America Saves:

**Build an emergency fund.** It can make all the difference. Low-income families with at least \$500 in an emergency fund are better off financially than moderate-income families with less saved up. [Learn more about emergency funds here.](#)

**Establish your budget.** Are you looking for an easy way to begin? On the first day of a new month, start collecting receipts for everything you buy. Stack the receipts into categories such as restaurants, groceries, and personal care. At the end of the month you will be able to clearly see where your money is going.

**Budget with cash and envelopes.** If you have trouble with overspending, try the envelope budget system, where you use a set amount of cash for most spending. And once the cash is gone, it's gone. [Learn more.](#)



[about the envelope budget system here.](#)

**Don't just save money, save for something specific.** There's a difference between saving money and saving money for your future. So don't just spend less — putting the money you save into a savings account to plan for college expenses, retirement, or emergencies can leave you financially better off. [Learn more about what you should be saving for here.](#)

**Save automatically.** Setting up automatic savings is the easiest and most effective way to save, and it puts extra cash out of sight and out of mind. Each pay period, have your employer deduct a certain amount from your paycheck and transfer it to a retirement or savings account. Ask your HR representative for more details about how to set this up. Or, every month, have your bank or credit union transfer a fixed amount from your checking account to a savings or investment account. [Learn more about automatic savings here.](#)

**Aim for short-term savings goals.** Make a goal such as setting aside \$20 per week or month, rather than a longer-term savings goal. People save more successfully when they keep short-term goals in sight.

**Start saving for your retirement as early as possible.** Few people get rich through their wages alone. It's the miracle of compound interest, or earning interest on your interest over many years, that builds wealth. Because time is on their side, the youngest workers are in the best position to save for retirement. [Learn more about different options for saving for retirement in your workplace or on your own here.](#)

SOURCE: AMERICASAVES.ORG

### SAVE with these featured deals and promos!

**THE VELOCITY MASTERCARD® CREDIT CARD**  
0% APR intro rate\* for first 6 months and no balance transfer fees.

**HOME EQUITY LOANS**  
as low as 3.99% APR\*

**CERTIFICATE EXTENDED UNTIL SEP. 30, 2017**  
Traditional IRA Certificate  
18-month term  
1.36% APY\*\*

\$1,000 minimum required on all certificates

\*Subject to credit qualifications.

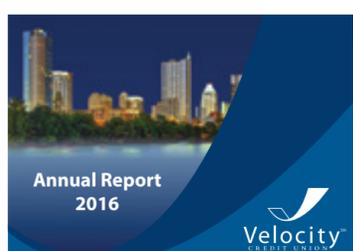
\*\*APY = Annual Percentage Yield. Elite Reward rates do not apply. Dividends compounded and paid quarterly. Penalty for early withdrawal.

### VIRTUAL RAFFLE



## GOT A YETI® YET?

Be one of the very few to win a (coveted) Velocity Yeti! All you have to do is send over a copy of your business card or email signature. We'll choose a winner on Nov. 1, 2017 by random drawing. Send response email to [Nico.Ramsey@Velocitycu.com](mailto:Nico.Ramsey@Velocitycu.com).



### ANNUAL REPORT

## Check out these highlights from our annual report

Velocity Credit Union had another successful year and remains healthy and stable. As of December 2016, Velocity was very well-capitalized with a net worth

of 13% — which is well above the industry standard.

We had strong deposit and loan growth. We grew our assets to a record \$844 million, up \$33

million from 2015.

We've just skimmed the surface. Want to get deep into our financials? To read the report in its entirety, click [here](#).