

Miscellaneous

Stop payment order	\$30.00 each
Money order	\$1.25 each
Official check	\$3.00 each

All members receive one free per month.

MasterCard gift card	\$3.00 each
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A monthly inactivity fee of \$2.95 may be assessed to your card after 12 consecutive months of inactivity. If your card is lost/stolen, you may receive a replacement card for a fee of \$5.00.

Outgoing wire transfers (domestic)	\$20.00 each
Incoming wire transfers (domestic)	\$5.00 each
Incoming wire transfers (international)	\$5.00 each
Collection exchange fee	\$2.00 per item
Incoming collection fee	\$25.00 per item
Collection item fee (domestic)	\$10.00 per item
Collection item fee (international)	\$40.00 per item
Fee for copies of documents	\$1.00 per page
Fax domestic (outgoing)	\$2.00 per page
Fax foreign (outgoing)	\$5.00 per page
Legal processing fee	\$25.00 minimum (or actual cost)

Fee charged to cash a payroll check

Applies only to members who have less than \$100.00 in all deposit accounts, or a loan balance less than \$1,000.00, or are receiving more than 50% of the check amount back in cash. Applies to all members cashing two-party payroll checks.

**1% of check or \$2.00
whichever is greater**

Fees charged for account research at member's request

If the account error is caused by the credit union, no fee is charged.

**\$20.00 per hour
\$10.00 minimum**

Indirect loan processing fee	\$10.00 per account
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Formal loan accounting fee

First request within 6-month period is free

\$25.00 each

Loan extension fee

For promotional and other types of loan extensions approved by Velocity on eligible loans, for eligible borrowers; fee is charged per extension

\$30.00

Additional release of real estate lien	\$50.00
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Subordination agreement fees:

2 nd lien title processing and handling	\$75.00
Additional attorney fee if agreement not provided	\$50.00

Check by phone, payment	\$10.00 per transaction
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Verification of deposit	\$10.00 each
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Fee Schedule

Contact

Phone 512.469.7000 800.933.2029

Voice banking (automated account information)

512.472.3387 888.978.7827

Email

General/accounts contact@velocitycu.com

Loans lending@velocitycu.com

FAX

Contact Center 512.469.7191

Lending 512.469.7080

February 20, 2018

**P.O. Box 1089
Austin, Texas 78767-1089
Phone: 512.469.7000
800.933.2029**

www.velocitycu.com

Fee Schedule

The following fee and service charge information is in effect as of **February 20, 2018**. All fees, service charges, minimum balances and other requirements may be changed at any time by the Board of Directors of Velocity Credit Union.

Checking (Share Drafts) Accounts

Totally Free Checking (S7)	Free
Priority One Checking (S4)	\$6.00 per month
Prime Checking (S8)	\$3.50 per month
Regular Checking (S9)	
Service charge when average balance for the month is less than \$500.00.	\$5.00 per month
Check Plus Checking (S6)	
Service charge when average balance for the month is less than \$750.00.	\$7.50 per month
Access Checking (S15)	
Opening fee	\$10.00
Service charge	\$15.00 per month
Non-sufficient funds fee	\$30.00 each
Privilege Pay fee (repost)	\$30.00 each
Online bill pay	Free
RTI fee	
Charged when a deposited check or multiple-party check is returned.	\$5.00 each
Member drawer of check	\$30.00 each
Account history/statement print-out	\$2.50 each
Photocopy of paid check	
(2 free per statement)	\$2.00 each
Automatic overdraft protection	
Transfer fee (in \$50.00 multiples)	\$5.00 per transfer
Transfers by telephone	
(does not include voice banking)	\$5.00 per transfer
Check orders	
Fee automatically deducted from checking account.	
Contact nearest branch for current costs.	
Temporary checks	
A free starter kit is provided with new accounts.	\$0.50 each
Fee for helping members reconcile checking accounts	
	\$20 per hour; \$10 minimum

Money Market Accounts

All fees associated with checking accounts also apply to money market accounts except for the monthly service charge. Automatic overdraft protection is not available on money market accounts. Service charge when monthly ending balance is less than \$1,000.

\$10.00 per month

Business Checking Accounts

All fees associated with checking accounts also apply to Business Checking accounts except for the monthly service charge.

Classic Business Checking (S20)

\$0.00 service charge per month. Not to exceed 50 deposit items per month. If deposit items exceed 50 items per month, then \$0.25 per item charge will be assessed. **Free**

Business Choice Checking (S22)

Service charge when average balance for the month is less than \$15,000.00. Not to exceed 150 deposit items per month. If deposit items exceed 150 items per month, then \$0.25 per item charge will be assessed. **\$20.00 per month**

Business account

Night depository service **\$20.00 annually**

Night depository **\$0.25 each**

Tamper resistant bags **\$100 per box of 500**

Coin roll order **\$0.10 per roll**

Currency strap order **\$0.40 per strap**

Checks cashed on business accounts **\$5.00 per check**

Savings (Share) Accounts

Closing savings account within 180 days of opening **\$5.00 per account**

Repost fee on Non-sufficient funds (NSF) or Automatic Clearing House (ACH) electronic debit **\$30.00 each**

Non-sufficient funds (NSF) fee charged on a returned Automatic Clearing House (ACH) electronic debit **\$30.00 each**

ATM/Debit MasterCard™

Non-Velocity ATMs:

Balance inquiry fee **\$0.80 each**

Withdrawal **\$1.50 each**

(Excluding: Alliance of Austin Credit Union's ATMs)

ATM/debit card supporting document photocopy **\$10.00 each**

ATM/debit card reissue
To replace lost, stolen or damaged card. **\$10.00 per card**

Non-Velocity card at a Velocity-owned ATMs **\$2.95 each**

ScoreCard® Rewards Program for Debit MasterCard
Charged during anniversary month of membership. **\$20.00 annually**

Privilege pay fee
When ATM/debit card use creates insufficient balance. **\$30.00 each**

Fee charged for expedited delivery of ATM/debit card
Also applies to non-expedited cards sent to an alternate address not on member's account. **\$25.00**

Credit Cards

Annual fee for MasterCard Platinum Card **None**

Annual fee for MasterCard Secured Card **\$20.00**

For secured cards issued after Jan. 2017. Charged in first billing cycle and annually thereafter.

NSF fee for payments **Up to \$30.00**

Late payment fee
(15 days or more past due) **Up to \$20.00**

Expedited delivery fee **\$25.00**

Payment by phone **\$6.00**

Safe Deposit Boxes

The following annual fees are deducted from renter's savings account during the anniversary month of opening a new box, or during January for boxes rented prior to 1998:

3" x 5" x 22" **\$18.00 per year**

5" x 5" x 22" **\$24.00 per year**

3" x 10" x 22" **\$30.00 per year**

5" x 10" x 22" **\$42.00 per year**

10" x 10" x 22" **\$78.00 per year**

Lost key or box drill **Contact branch for cost**