

## Miscellaneous

<b>Stop payment order</b>	<b>\$30.00 each</b>
<b>Money order</b>	<b>\$1.25 each</b>
<b>Official check</b>	<b>\$3.00 each</b>

All members receive one free per month.

<b>Mastercard gift card</b>	<b>\$3.00 each</b>
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A monthly inactivity fee of \$2.95 may be assessed to your card after 12 consecutive months of inactivity. If your card is lost/stolen, you may receive a replacement card for a fee of \$5.00.

<b>Outgoing wire transfers (domestic)</b>	<b>\$20.00 each</b>
<b>Incoming wire transfers (domestic)</b>	<b>\$5.00 each</b>
<b>Incoming wire transfers (international)</b>	<b>\$5.00 each</b>
<b>Collection exchange fee</b>	<b>\$2.00 per item</b>
<b>Incoming collection fee</b>	<b>\$25.00 per item</b>
<b>Collection item fee (domestic)</b>	<b>\$10.00 per item</b>
<b>Collection item fee (international)</b>	<b>\$40.00 per item</b>
<b>Fee for copies of documents</b>	<b>\$1.00 per page</b>
<b>Fax domestic (outgoing)</b>	<b>\$2.00 per page</b>
<b>Fax foreign (outgoing)</b>	<b>\$5.00 per page</b>
<b>Legal processing fee</b>	<b>\$25.00 minimum</b> (or actual cost)

### **Automatic overdraft protection**

Transfer fee (in \$50.00 multiples)	<b>\$5.00 per transfer</b>
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### **Fee charged to cash a payroll check**

Applies only to members who have less than \$100.00 in all deposit accounts, or a loan balance less than \$1,000.00, or are receiving more than 50% of the check amount back in cash. Applies to all members cashing two-party payroll checks.

**1% of check or \$2.00, whichever is greater**

### **Fees charged for account research at member's request**

If the account error is caused by the credit union, no fee is charged.

**\$20.00 per hour; \$20.00 minimum**

<b>Indirect loan processing fee</b>	<b>\$10.00 per account</b>
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### **Formal loan accounting fee**

First request within 6-month period is free	<b>\$25.00 each</b>
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### **Loan extension fee**

For promotional and other types of loan extensions approved by Velocity on eligible loans, for eligible borrowers; fee is charged per extension

**\$30.00**

<b>Additional release of real estate</b>	<b>\$50.00</b>
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### **Subordination agreement fees:**

2 <sup>nd</sup> lien title processing and handling	<b>\$75.00</b>
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Additional attorney fee if agreement not provided

**Current Attorney's Rate**

<b>Check by phone payment</b>	<b>\$10.00 per transaction</b>
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<b>Verification of deposit</b>	<b>\$10.00 each</b>
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<b>Returned mail fee</b>	<b>\$5.00/month</b>
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### **Inactive account fee**

Fee charged after 6 to 11 months of inactivity	<b>\$5.00/month</b>
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## Fee Schedule

## Contact

<b>Phone</b>	512.469.7000	800.933.2029
<b>Voice banking (automated account information)</b>	512.472.3387	888.978.7827

### **Email**

<b>General/accounts</b>	contact@velocitycu.com
<b>Loans</b>	lending@velocitycu.com

### **FAX**

<b>Contact Center</b>	512.469.7191
<b>Lending</b>	512.469.7080

August 2, 2023

**P.O. Box 1089**  
**Austin, Texas 78767-1089**  
**Phone: 512.469.7000**  
**800.933.2029**

**[www.velocitycu.com](http://www.velocitycu.com)**

## Fee Schedule

The following fee and service charge information is in effect as of **November 1, 2021**. All fees, service charges, minimum balances and other requirements may be changed at any time by the Board of Directors of Velocity Credit Union.

## Checking (Share Drafts) Accounts

**Totally Free Checking (CK02)** **Free**

**Regular Checking (CK03)**  
Service charge when average balance for the month is less than \$500.00. **\$5.00 per month**

**Check Plus Checking (CK01)**  
Service charge when average balance for the month is less than \$750.00. **\$7.50 per month**

**Access Checking (CK04)**  
Opening fee **\$10.00**  
Service charge **\$15.00 per month**

**Non-sufficient funds fee** charged on a returned submission  
**\$30.00 per returned submission**

**Repost fee on Non-sufficient funds submission** **\$30.00 per repost**  
(up to two per submission)

**Privilege Pay fee** **\$30.00 each**

**Online bill pay** **Free**

**RTI fee**  
Charged when a deposited check or multiple-party check is returned. **\$15.00 each**  
Member drawer of check **\$30.00 each**

**Account history/statement print-out** **\$5.00 each**

**Photocopy of paid check**  
(2 free per statement) **\$2.00 each**

**Transfers by telephone**  
(does not include voice banking) **\$5.00 per transfer**

**Check orders**  
Fee automatically deducted from checking account.  
**Contact nearest branch for current costs.**

**Temporary checks**  
A free starter kit is provided with new accounts. **\$0.50 each**

**Fee for helping members reconcile checking accounts**  
**\$20 per hour; \$20 minimum**

## Money Market Accounts

All fees associated with checking accounts also apply to money market accounts except for the monthly service charge. Automatic overdraft protection is not available on money market accounts. Service charge when monthly ending balance is less than \$1,000. **\$10.00 per month**

## Business Checking Accounts

All fees associated with checking accounts also apply to Business Checking accounts except for the monthly service charge.

**Classic Checking (CB01)**  
\$0.00 service charge per month. Not to exceed 50 deposit items per month. If deposit items exceed 50 items per month, then \$0.25 per item charge will be assessed. **Free**

**Choice Checking (CB02)**  
Service charge when average balance for the month is less than \$15,000.00. Not to exceed 150 deposit items per month. If deposit items exceed 150 items per month, then \$0.25 per item charge will be assessed. **\$20.00 per month**

**Business account**  
**Night depository service** **\$20.00 annually**

**Night depository** **\$0.25 each**  
**Tamper resistant bags** **\$100 per box of 500**

**Coin roll order** **\$0.10 per roll**

**Currency strap order** **\$0.40 per strap**

**Checks cashed on business accounts** **\$5.00 per check**

## Savings (Share) Accounts

**Closing savings account within 180 days of opening** **\$10.00 per account**

**Non-sufficient funds fee** charged on a returned submission  
**\$30.00 per returned submission**

**Repost fee on Non-sufficient funds submission** **\$30.00 per repost**  
(up to two per submission)

## Safe Deposit Boxes

The following annual fees are deducted from renter's savings account during the anniversary month of opening a new box, or during January for boxes rented prior to 1998:

**3" x 5" x 22"** **\$20.00 per year**  
**5" x 5" x 22"** **\$30.00 per year**  
**3" x 10" x 22"** **\$40.00 per year**  
**5" x 10" x 22"** **\$60.00 per year**  
**10" x 10" x 22"** **\$90.00 per year**  
**Lost key** **\$10 plus cost**  
**Box drill** **\$50 plus cost**

## ATM/Debit Mastercard™

**Non-Velocity ATMs:**  
Balance inquiry fee **\$1.00 each**  
Withdrawal and/or transfer to/from any eligible account **\$1.50 each**  
(Excluding: Alliance of Austin Credit Union's ATMs)

**ATM/debit card International/Foreign Transaction Fee**  
**•1% of each foreign currency transaction in U.S. dollars**  
**•1% of each U.S. dollar transaction that occurs in a foreign country**

**ATM/debit card supporting document photocopy** **\$10.00 each**

**ATM/debit card reissue**  
To replace lost, stolen or damaged card. **\$10.00 per card**

**Non-Velocity card at a Velocity-owned ATMs** **\$3.25 each**

**CURewards® Program for Debit Mastercard**  
Charged during anniversary month of membership. **\$20.00 annually**

**Privilege pay fee**  
When ATM/debit card use creates insufficient balance. **\$30.00 each**

**Fee charged for expedited delivery of ATM/debit card**  
Also applies to non-expedited cards sent to an alternate address not on member's account. **\$25.00**

## Credit Cards

**Annual fee for Mastercard Platinum, Mastercard Platinum Rewards, or Mastercard Business Rewards Card** **None**

**Annual fee for Mastercard Secured Card** **\$20.00**  
For secured cards issued after Jan. 2017. Charged in first billing cycle and annually thereafter.

**Balance Transfer** **2% of each transfer**  
Except during an introductory rate period **(\$5.00 minimum)**  
Only applies to credit cards issued after April 2020

**Cash Advance:**  
Credit cards issued after April 2020 **3% of each advance**  
**(\$5.00 minimum)**  
Credit cards issued prior to April 2020 **1% of each advance**  
**(\$10.00 minimum)**

**International/Foreign Transaction Fee:**  
**•1% of each foreign currency transaction in U.S. dollars**  
**•1% of each U.S. dollar transaction that occurs in a foreign country**

**NSF fee for payments** **up to \$30.00**  
**Late payment fee** (15 days or more past due) **up to \$28.00**  
**Returned Payment** **up to \$30.00**  
**Expedited delivery fee** **\$25.00**  
**Payment by phone** **\$6.00**