

Miscellaneous

Stop payment order	\$30.00 each
Money order	\$1.25 each
Official check	\$3.00 each

All members receive one free per month.

Mastercard gift card	\$3.00 each
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A monthly inactivity fee of \$2.95 may be assessed to your card after 12 consecutive months of inactivity. If your card is lost/stolen, you may receive a replacement card for a fee of \$5.00.

Outgoing wire transfers (domestic)	\$20.00 each
Incoming wire transfers (domestic)	\$5.00 each
Incoming wire transfers (international)	\$5.00 each
Collection exchange fee	\$2.00 per item
Incoming collection fee	\$25.00 per item
Collection item fee (domestic)	\$10.00 per item
Collection item fee (international)	\$40.00 per item
Fee for copies of documents	\$1.00 per page
Fax domestic (outgoing)	\$2.00 per page
Fax foreign (outgoing)	\$5.00 per page
Legal processing fee	\$25.00 minimum (or actual cost)

Automatic overdraft protection	
Transfer fee (in \$50.00 multiples)	\$5.00 per transfer

Fee charged to cash a payroll check

Applies only to members who have less than \$100.00 in all deposit accounts, or a loan balance less than \$1,000.00, or are receiving more than 50% of the check amount back in cash. Applies to all members cashing two-party payroll checks.

1% of check or \$2.00, whichever is greater

Fees charged for account research at member's request

If the account error is caused by the credit union, no fee is charged.
\$20.00 per hour; \$20.00 minimum

Indirect loan processing fee	\$10.00 per account
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Formal loan accounting fee	
First request within 6-month period is free	\$25.00 each

Loan extension fee	
For promotional and other types of loan extensions approved by Velocity on eligible loans, for eligible borrowers; fee is charged per extension	\$30.00

Additional release of real estate	\$50.00
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Subordination agreement fees:	
2 nd lien title processing and handling	\$75.00
Additional attorney fee if agreement not provided	Current Attorney's Rate

Check by phone payment	\$10.00 per transaction
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Verification of deposit	\$10.00 each
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Returned mail fee	\$5.00/month
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Inactive account fee	
Fee charged after 6 to 11 months of inactivity	\$5.00/month

Contact

Phone	512.469.7000	800.933.2029
Voice banking (automated account information)	512.472.3387	888.978.7827

Email	
General/accounts	contact@velocitycu.com
Loans	lending@velocitycu.com

FAX	
Contact Center	512.469.7191
Lending	512.469.7080



Fee Schedule

September 30, 2022

P.O. Box 1089
Austin, Texas 78767-1089
Phone: 512.469.7000
800.933.2029

www.velocitycu.com

Fee Schedule

The following fee and service charge information is in effect as of **November 1, 2021**. All fees, service charges, minimum balances and other requirements may be changed at any time by the Board of Directors of Velocity Credit Union.

Checking (Share Drafts) Accounts

Totally Free Checking (CK02) **Free**

Regular Checking (CK03)

Service charge when average balance for the month is less than \$500.00. **\$5.00 per month**

Check Plus Checking (CK01)

Service charge when average balance for the month is less than \$750.00. **\$7.50 per month**

Access Checking (CK04)

Opening fee **\$10.00**
Service charge **\$15.00 per month**

Non-sufficient funds fee **\$30.00 each**

Privilege Pay fee (repost) **\$30.00 each**

Online bill pay **Free**

RTI fee

Charged when a deposited check or multiple-party check is returned. **\$15.00 each**
Member drawer of check **\$30.00 each**

Account history/statement print-out **\$5.00 each**

Photocopy of paid check (2 free per statement) **\$2.00 each**

Transfers by telephone (does not include voice banking) **\$5.00 per transfer**

Check orders

Fee automatically deducted from checking account.
Contact nearest branch for current costs.

Temporary checks

A free starter kit is provided with new accounts. **\$0.50 each**

Fee for helping members reconcile checking accounts **\$20 per hour; \$20 minimum**

Money Market Accounts

All fees associated with checking accounts also apply to money market accounts except for the monthly service charge. Automatic overdraft protection is not available on money market accounts. Service charge when monthly ending balance is less than \$1,000.

\$10.00 per month

Business Checking Accounts

All fees associated with checking accounts also apply to Business Checking accounts except for the monthly service charge.

Classic Checking (CB01)

\$0.00 service charge per month. Not to exceed 50 deposit items per month. If deposit items exceed 50 items per month, then \$0.25 per item charge will be assessed. **Free**

Choice Checking (CB02)

Service charge when average balance for the month is less than \$15,000.00. Not to exceed 150 deposit items per month. If deposit items exceed 150 items per month, then \$0.25 per item charge will be assessed. **\$20.00 per month**

Business account

Night depository service **\$20.00 annually**

Night depository **\$0.25 each**
Tamper resistant bags **\$100 per box of 500**

Coin roll order **\$0.10 per roll**

Currency strap order **\$0.40 per strap**

Checks cashed on business accounts **\$5.00 per check**

Savings (Share) Accounts

Closing savings account within 180 days of opening **\$10.00 per account**

Repost fee on Non-sufficient funds (NSF) or Automatic Clearing House (ACH) electronic debit **\$30.00 each**

Non-sufficient funds (NSF) fee charged on a returned Automatic Clearing House (ACH) electronic debit **\$30.00 each**

Safe Deposit Boxes

The following annual fees are deducted from renter's savings account during the anniversary month of opening a new box, or during January for boxes rented prior to 1998:

3" x 5" x 22" **\$20.00 per year**

5" x 5" x 22" **\$30.00 per year**

3" x 10" x 22" **\$40.00 per year**

5" x 10" x 22" **\$60.00 per year**

10" x 10" x 22" **\$90.00 per year**

Lost key **\$10 plus cost**

Box drill **\$50 plus cost**

ATM/Debit Mastercard™

Non-Velocity ATMs:

Balance inquiry fee **\$1.00 each**
Withdrawal and/or transfer to/from any eligible account **\$1.50 each**
(Excluding: Alliance of Austin Credit Union's ATMs)

ATM/debit card International/Foreign Transaction Fee

•1% of each foreign currency transaction in U.S. dollars
•1% of each U.S. dollar transaction that occurs in a foreign country

ATM/debit card supporting document photocopy

\$10.00 each

ATM/debit card reissue

To replace lost, stolen or damaged card. **\$10.00 per card**

Non-Velocity card at a Velocity-owned ATMs

\$3.25 each

CURewards® Program for Debit Mastercard

Charged during anniversary month of membership. **\$20.00 annually**

Privilege pay fee

When ATM/debit card use creates insufficient balance. **\$30.00 each**

Fee charged for expedited delivery of ATM/debit card

Also applies to non-expedited cards sent to an alternate address not on member's account. **\$25.00**

Credit Cards

Annual fee for Mastercard Platinum Card **None**

Annual fee for Mastercard Secured Card **\$20.00**
For secured cards issued after Jan. 2017. Charged in first billing cycle and annually thereafter.

Balance Transfer **2% of each transfer**
Except during an introductory rate period **(\$5.00 minimum)**
Only applies to credit cards issued after April 2020

Cash Advance:

Credit cards issued after April 2020 **3% of each advance (\$5.00 minimum)**
Credit cards issued prior to April 2020 **1% of each advance (\$10.00 minimum)**

International/Foreign Transaction Fee:

•1% of each foreign currency transaction in U.S. dollars
•1% of each U.S. dollar transaction that occurs in a foreign country

NSF fee for payments **up to \$30.00**

Late payment fee (15 days or more past due) **up to \$28.00**

Returned Payment **up to \$30.00**

Expedited delivery fee **\$25.00**

Payment by phone **\$6.00**