



Date Entered & Charged

**SHARE DRAFT STOP PAYMENT ORDER**

Daytime Phone

**VALID FOR 180 DAYS FROM RECEIPT OF ORDER UNLESS RENEWED IN WRITING**

Account Number	Amount of Draft	Date of Draft	Draft Number* <small>*(must have correct number)</small>	Rec'd By
Name Which Account Is Under			Payee	

**Stop Payment Terms and Conditions**

On the terms hereinafter set out, the undersigned depositor hereby instructs Velocity Credit Union ("the Credit Union") not to pay the above described draft:

1. This Stop Payment Order and any renewals thereof shall be effective only for the Draft Number and Draft Date above listed. The Credit Union will not be responsible for stopping payment of a draft with a different or altered number. In no event will a stop payment order be effective after the passing of one-hundred eighty days from the date of receipt of the Stop Payment Order. This Stop Payment Order and any renewals thereof shall be effective for only one-hundred eighty (180) days after receipt by the Credit Union. During any such one-hundred eighty (180) day period, the Credit Union shall exercise reasonable diligence not to pay the draft. After the aforesaid time, the Credit Union shall no longer exercise diligence or be liable for payment of such draft under any circumstances, and the Credit Union may remove depositor's instructions and all renewals, if any, from its files and destroy them. Even though the Credit Union would not be liable for payment of the draft after expiration of any such one-hundred eighty (180) day period, the Credit Union shall nevertheless, be fully protected in refusing to pay it. All stop payment notifications received prior to noon will be entered into the system the following day. Stop payment notifications received after 12:00 p.m. will be entered in the stop payment system on the second business day.
2. Should the Credit Union ever incur liability to the depositor for payment contrary to stop payment instructions, the amount of such liability shall not exceed the amount paid on the drafts.
3. If a replacement draft is issued, a new date and number shall be used.
4. The depositor's instruction may be withdrawn at any time. Renewals and withdrawals shall be in writing signed by the undersigned depositor and delivered to the Credit Union.
5. A charge of \_\_\_\_\_ must be paid for establishing the Stop Payment Order. An additional charge of \_\_\_\_\_ must be paid for each renewal of Stop Payment Order.
6. By directing the Credit Union to stop payment on a draft, the depositor agrees to indemnify and hold the Credit Union harmless against and from any and all loss, claims, damage and costs, including court costs and reasonable attorney's fees, that the Credit Union may suffer or incur by reason of not paying said draft if presented prior to withdrawal of these instructions or any renewal thereof.

X

MEMBER'S SIGNATURE

TIME SIGNED

DATE SIGNED

**AUTHORIZATION TO WITHDRAW STOP PAYMENT ORDER**

80.107

I authorize the withdrawal of stop payment on check number	Date	Authorizing Member's Signature
		X