

From Debbie's Desk



To our valued Members,

On October 15, credit unions members around the world will join together to celebrate International Credit Union Day and this year's theme: Your Money. Your Choice.

Your Credit Union. Do you remember why you chose Velocity Credit Union to be your financial services provider? It may be among many reasons shared by the 186 million people in 97 countries who have also chosen credit unions, but it most likely has something to do with the common philosophy of people helping people.

Unlike most other financial institutions, credit unions are not-for-profit, democratically controlled, volunteer-run, member-owned cooperatives. They exist to serve their members, and that level of service remains high even during even the toughest times. Instead

of issuing stock or paying dividends to outside shareholders, credit unions provide value to their members by returning earnings in the form of lower loan rates, higher interest on deposits, and lower or even no transaction fees.

This year's theme celebrates the advantages of credit union membership. Value, trust and service are just some of the many benefits of being a credit union member. You are in charge of your money and your credit union.

At Velocity, we are proud of our heritage as a cooperative financial services provider and our connection to the more than 53,000 credit unions worldwide. We appreciate each and every one of you for your continued membership and support.

All the best,
Debbie Mitchell

Board Nominations Being Accepted

The Velocity Nominating Committee for the 2010 Board of Directors will select qualified nominees to fill three positions on the Velocity Board of Directors. If you are interested in being considered for a position, please obtain an official application and resumé form by going to our website at www.velocitycu.com/board or stop by any Velocity branch during business hours.

Please submit your completed forms along with a 3"x3" photo of yourself to Velocity (Attn: Amanda) no later than Friday, November 6, 2009. If you choose to run by petition, you are required to go through the Nominating Committee process first. For additional information, call Amanda Ramirez at 512.469.7000.

Upcoming Credit Union Holidays

Columbus Day - October 12 Veteran's Day - November 11 Thanksgiving - November 26 - 27
Christmas - December 24 (1pm) - 25 New Year's Eve - December 31 (1 pm)

Kick the Plastic Habit with a Velocity LoanSM

Rates start as low as 6.49% APR

It's October and that means that Halloween is just around the corner. And what's scarier than Halloween? Credit cards. They are more frightening than ever with their sky-rocketing rates and late fees. Make a decision this year to put away the plastic and look into a Velocity Loan or line of credit.

Velocity Loans are offered at fixed rates starting as low as 6.49% APR with a Member Rewards discount. When's the last time you saw a rate like that on a credit card? We also offer set terms, so that you know what the payments are and when the loan will be paid off. No "flexible" payments or hidden fees that end up costing way more in the end. Just a good, straightforward loan designed to meet your needs. A little pre-planning on your major purchases can make a big difference in your financial life.



Need a new _____ ?

Velocity LoansSM as low as 6.49%^{APR}

velocitycu.com



As always, Velocity Loans are subject to approval, but that's what responsible lending is all about — and it's something we've been doing for more than 60 years. Learn more at your neighborhood branch, through the Member Service Center at 512.469.7000 or on our website at www.velocitycu.com.

Velocity in the Community: Upcoming Events

AIDS Walk Austin, Sunday, October 18, 2009

Join Team Velocity as we walk to honor, remember, and raise funds for this important issue in our community. There are an estimated 6,000 people living with HIV and AIDS in Central Texas, with about 20% of those people are unaware of their status. To join or support the team, visit www.asaustin.org.



Jingle Bell 5K, December 13, 2009

2009 marks the 24th year for the Jingle Bell 5K. This unique event will once again take place at The Domain. There will be food, door prizes, and store sales exclusively for Jingle Bell participants. For more information, visit www.maddjinglebell5k.com. All proceeds support Mothers Against Drunk Drivers (MADD) programs in central Texas. Hope to see you all there!



Calling All Members



To help with pre-holiday stocking up, Velocity is participating in the Capital Area Food Drive. The items most requested are canned meats like tuna, stew and chili (pop-tops preferred), canned vegetables such as green beans and corn, pasta & pasta sauce, pinto beans, rice, healthy cereal, peanut butter, baby food & baby formula. Boxes will be in all Velocity branches in the coming weeks and items will be collected through early November. With the holidays fast approaching, many members of our community can benefit from our wonderful members' generosity.

Velocity's Online Billpay Set for an Upgrade

Velocity's online bill pay product is set to see some new enhancements, which will offer more efficient and user-friendly features. The upgrade is scheduled to take effect on (or around) October 29, 2009. Here are some of the highlights:

Bill Pay Tab

- Streamlined Bill Payment Scheduling
- Lists all payees on one screen
- "Pay Multiple Bills" – allows users to make payments to multiple payees at one time.
- "Pay a Bill" – use a "check" layout for users who wish to pay bills one at a time. Just like writing checks.
- Expedite payments – can send same-day payments (\$9.95 fee applies).

Scheduling

- "Deliver By" scheduling – Members can now schedule payments for the day they wish it to be delivered. The system will do the calculation of when the payment should be made to ensure it is received on the delivery date.
- Delivery dates can now include weekends and holidays. If this is chosen as a delivery date, the system will ensure the payment is delivered on the last business date prior to that date.

Payment Memo

Members will now have the ability to enter notes or descriptions at the time of making payments. These notes will appear on the Payment Activity screen.

Hidden Payees

Members can hide payees they no longer use. This allows the system to store past-payment details, yet removes the payee from the list of active payees.

Other highlights:

- Number of Payees will change from 250 to unlimited. Members will be able to setup as many payees as they would like.
- Payee nickname field will increase from the current 13 characters to 25.
- Streamlined logout of session. The Session Summary page has been removed. When a member clicks logout they will be immediately logged out.

If you haven't been using our online billpay system, now's a great time to start. It's totally free and it's getting better all the time.

Velocity Salutes Our Members

Be on the lookout for Member Appreciation Days



This fall we'll be hosting Member Appreciation Days in all of our branches. There will be refreshments and surprises, and best of all, a big drawing in which you'll have a chance to win one of five flat-screen televisions.

Check our website at www.velocitycu.com for details in the coming weeks. We'll see you soon!

