

**AUTHORIZATION FOR WIRE TRANSFER OF FUNDS VIA FEDWIRE  
(FEDERAL RESERVE BANK)**

**INSTRUCTIONS TO MEMBER:** Please carefully read and verify all information on this authorization form. Once you have read the form completely, please sign where indicated to authorize wire transfer of account funds subject to the stated terms and conditions and to applicable federal and state regulations. The Credit Union will rely on the information you provide in order to wire transfer funds.

**ORIGINATING DATA:**

Member Account Number:	S Type:
Member Name:	
Member's Physical Address (no P.O. Boxes):	
Telephone number(s):	
Amount of funds to be wired: \$	Amount of wire fee: \$

**WIRE INSTRUCTIONS:** Verify all information carefully. (ABA number and receiving account number are required.)

ABA routing number (must be 9 digits):
Name of institution(s) receiving funds:
Forward to:
Institution or Company Name:
Institution ABA or Account Number:
Beneficiary's Name:
Beneficiary's Account Number:
Beneficiary's Address:
Other information:

**ORIGINATING MEMBER'S AUTHORIZATION:**

I, the undersigned, understand and agree that using Velocity Credit Union to send this wire constitutes my acceptance of the terms set forth in the Notice and Agreement Regarding Wire Funds Transfers. I also acknowledge receipt of a copy of the Notice and Agreement Regarding Wire Funds Transfers and a copy of this authorization.

Member Signature:							Date:			
Account Services Employee:							Time Received:			
Mgmt Approval:	Name	DL#	PIC ID#	Soc. Sec	ATM	How joined				
Member was Called Back	Date called:	Last dep.	Dir. Dep. Co.	Loan Info	ACH	Standing Verification				
Other				Signature Card Checked and Attached						

VELOCITY CREDIT UNION  
Notice and Agreement  
Regarding Wire Funds Transfer

This notice is being provided to you in order to give effect to the provisions of Article 4A of the Uniform Commercial Code and Federal Reserve Board Regulation J which govern the movement of funds by means of wire transfers, automated clearing house (ACH) credits, and some book transfers of the credit union's records. This notice is incorporated into and is part of any depository agreement you may have with the credit union. This notice and agreement shall apply to all funds transfers as defined in Article 4A of the Uniform Commercial Code and Sub-part B of Regulation J of the Federal Reserve System to the extent that they are operative in the State of Texas. Using Velocity Credit Union to send or receive a funds transfer shall constitute your acceptance to the terms set forth in this notice and agreement. To the extent that the terms contained in this notice and agreement differ from those in any other depository agreement, this agreement shall control and shall be deemed to modify such other agreements.

1. If you send or receive a wire transfer, Fedwire may be used. Fedwire is the funds transfer system operated by the Federal Reserve Bank. The Federal Reserve Board Regulation J is the law which covers transactions made over Fedwire.
2. If the Beneficiary of a payment order (the recipient of the funds) which you give to Velocity Credit Union is identified by name and an identifying or account number, payments made to the Beneficiary may be made on the basis of the identifying or account number even if the number identifies a person different than the name Beneficiary. This means that you will be responsible to the credit union if the funds transfer is completed on the basis of the identification number you provided the credit union.
3. If you give Velocity Credit Union a payment order which identifies any bank in the funds transfer by name, and by routing/transfer or other identifying number, a receiving bank may rely on that number as the proper identification even if it identifies a bank different from the named bank. This means that you will be responsible for any loss or expenses incurred by a receiving bank which executes or attempts to execute the payment order by relying on the identifying number you provided.
4. Velocity Credit Union may establish or change cut-off times for the receipt and processing of wire funds transfer requests, amendments or cancellations. Unless other times are posted for the various types of funds transfers, the cut-off time will be 2:00 pm on each weekday that the credit union is open which is not a holiday. Payment orders, amendments or cancellations received after the applicable cut-off time may be treated as having been received on the following business day and processed accordingly.
5. Velocity Credit Union may charge your account for the amount of any funds transfer initiated by you or by any person authorized by you as a joint tenant or other authorized party with the right of access to the account from which the funds transfer is to be made.
6. Velocity Credit Union has established a security procedure to verify the authenticity of a payment order which includes the following: a) signature verification, b) call back procedures, c) use of identifying words or numbers, and d) valid photo identification documents. You agree that the authenticity of payment orders may be verified using the security procedures unless you notify the credit union in writing that you do not agree to the security procedures. In that event, the credit union shall not be obligated to accept any payment order from you or other authorized parties on the account until you and the credit union agree, in writing, on an alternate security procedure.
7. Velocity Credit Union reserves the right to stop payment on any wire transfer it sends.
8. Any rate of interest Velocity Credit Union might be obligated to pay to you in accordance with Article 4A shall be the lower of the Fed Funds Rate or the dividend rate paid by the credit union on the account from which the funds transfer should have occurred, or to which the proceeds of the funds transfer were deposited.
9. Velocity Credit Union may give you provisional credit for Automated Clearinghouse (ACH) payments which the credit union has been instructed to pay to you until the credit union receives final settlement of the payment. In the event that the credit union does not receive final settlement for any such payment, you agree that the credit union may revoke its provisional credit and that the credit union is entitled to receive a refund from you of any amount credited to your account in connection with that ACH payment.
10. Velocity Credit Union may accept on your behalf payments to your account which have been transmitted through one or more Automated Clearinghouses (ACH) which are not subject to the Electronic Funds Transfer Act. Your rights and obligations with respect to such payments shall be in accordance with and governed by the laws of the state of New York as provided by the operating rules of the National Clearing House Association, which are applicable to ACH transactions involving your account.
11. You will receive, and you agree that the credit union may give you, notice of the receipt of fund transfers and notice of the receipt of ACH transfers in the periodic statements that we provide.
12. Velocity Credit Union cannot warrant or guarantee in any way wire transfer of funds to locations outside the United States, and you assume all risk for such a wire transfer.