

Dear Applicant:

Attached is an application for the 2010 Velocity Credit Union Scholarship Program. Please complete the application, attach all required information and mail the application to the credit union. The application must be postmarked no later than April 30, 2010. *No application or supplemental documentation will be accepted after the deadline. No exceptions can be made.*

The 2010 Scholarship program offers a total of three \$2,000.00 scholarships. Each will be awarded to applicants on the basis of academic performance, financial need and other factors related to school and community involvement. The Credit Union's Scholarship Committee will review all applications during the month of May, and winners will be notified by mail or telephone shortly thereafter. It is anticipated that funds will be disbursed to scholarship recipients in June 2010, once high school graduation has been confirmed.

The following minimum requirements have been established to qualify for a scholarship:

The applicant must be a member in good standing of Velocity Credit Union. In order to be considered a member in good standing, the applicant must be primary owner of a share (savings) account and subscribe to at least one share deposit of \$5.00 or more. The student must have his/her own share account in existence for at least six months prior to the application due date of April 30, 2010; parents' accounts are not sufficient to establish membership for the student.

The applicant must be a graduate of an accredited high school in the Austin, Texas area during the 2009-2010 academic year.

The applicant must be accepted by April 1, 2010, for admission as a freshman to an accredited college, university, or equivalent institution for the fall 2010 semester.

The applicant must have a minimum SAT score of 800 (700 NCAA) and/or a minimum ACT score of 16. In the event the applicant does not meet the minimum SAT/ACT requirement, a special recommendation may be submitted by the high school.

The applicant must show potential for becoming a contributing member of society and demonstrated positive character traits during his/her academic career.

The applicant must submit three letters of recommendation from teachers, counselors, or school officials. These may be submitted with the application or separately to the Scholarship Committee before April 30, 2010.

Should you have any questions about the Scholarship Program, the application, or any of the requirements, please contact Luis Acuña at 512.225.9145, or 800.933.2029, Ext. 5145. We look forward to receiving your application and wish you the best of luck in your academic endeavors.

Sincerely,



Carol Cain  
Vice President, Marketing

## CHECKLIST FOR COMPLETED SCHOLARSHIP APPLICATION

Please review the checklist provided. Only completed applications with all requested documentation will be reviewed. All incomplete applications can not be considered for the scholarships. If you have any questions, please call Luis Acuña at 512.225.9145.

\_\_\_\_\_ Are you graduating high school in the 2009-2010 school year?

\_\_\_\_\_ Are you a member in good standing at Velocity Credit Union? Remember you must have a share (savings) account in *your* name (not your parent's name) to be a member of Velocity Credit Union.

\_\_\_\_\_ Is the application complete? Are the necessary signatures provided on page 5?

\_\_\_\_\_ Are the 3 letters of recommendation included?

\_\_\_\_\_ Did you include a copy of your high school transcript? Transcripts must be submitted in an envelope sealed by the school to be considered.

\_\_\_\_\_ Did you include a copy of your SAT and/or ACT scores?

\_\_\_\_\_ Have you been accepted to an accredited college, university or equivalent institution for the fall of 2010?

\_\_\_\_\_ Will your application be postmarked by the deadline? Remember, it is better to turn your application in early to avoid missing the due date.

**If you have answered “no” to any of the questions, your application is incomplete. Please make sure all requests are included to ensure that your application will be considered.**

**SCHOLARSHIP APPLICATION**  
 Velocity Credit Union  
 Post Office Box 1089  
 Austin, Texas 78767-1089  
 512.469.7000 800.933.2029

APPLICANT: The items that follow are designed to collect information about your background, interests, and plans. Your responses will be used only in connection with your application for this scholarship program and to develop a brief biographical sketch if you are selected to receive a scholarship. Please complete all sections as they apply to you, and please type or print your responses clearly in black ink.

<b>SECTION I: BIOGRAPHICAL INFORMATION</b>		<i>(Please type or print clearly using black ink.)</i>	
Name (first, middle, last):		Social Security Number:	
Birth Date:	Age:	Sex (M/F)	E-Mail:
Velocity Credit Union Account Number:		Home Phone:	
Permanent Home Address:		Cell/Pager/Other	
Permanent Home Address:			
Father's full name:		Occupation:	Work phone number:
Father's address (if different from yours):			
Mother's full name:		Occupation:	Work phone number:
Mother's address (if different from yours):			
Number of dependent children in household:		Ages of dependent children:	
Is your parent or legal guardian employed by Velocity Credit Union? (Y/N):			
		If yes, please state name	
High School Name:		High School Phone Number:	
High School Address:			
<b>SECTION II: FINANCIAL INFORMATION</b>			
<i>List sources of family income below.</i>		<i>List monthly obligations below.</i>	
Father's annual gross salary: \$		Mortgage payment or rent \$	
Mother's annual gross salary: \$		Automobile payment \$	
<i>List sources of other income below.</i>		Credit card/loan \$	
Amount: \$	Source:	Credit card/loan \$	
Amount \$	Source:	<i>List other major obligations.</i>	
Amount \$	Source:	\$	Type of obligation:
Assets: Cash, savings, checking balances \$		\$	Type of obligation:
Home value, if owned \$	Unpaid mortgage \$	\$	Type of obligation:
Have you received other financial aid for college? If yes, please explain:			

<b>SECTION II: FINANCIAL INFORMATION</b> (continued from previous page)
<i>Use this section to submit comments or other information regarding your and/or your parents' financial status that may be important to the Selection Committee. Attach separate sheets, if necessary.</i>

<b>SECTION III: SCHOLASTIC INFORMATION</b> (Attach copy of official high school transcript, SAT and/or ACT scores.)
Projected class rank and size of graduating class:                      What percentile?                      Grade point average (current):
<b>SAT Score(s):</b> <b>AND/OR</b> <b>ACT Score(s):</b>
List high school courses which you feel have prepared you for college. In addition, give an estimate of the amount of credit received for these courses or the amount of time spent on the courses.
College/University you plan to attend:                      Location:
Have you applied?                      Have you been accepted?                      What is your declared/planned major?
Where do you plan to live while attending college? (check one) <input type="checkbox"/> Home with parents <input type="checkbox"/> Apartment <input type="checkbox"/> Home of friend/relative <input type="checkbox"/> Residence hall on campus <input type="checkbox"/> Fraternity/Sorority house <input type="checkbox"/> Other (specify):
List your high school activities (publications, debating, dramatics, music, art, student government, clubs, sports, etc.).

**SECTION III: SCHOLASTIC INFORMATION (continued from previous page)**

**List your community volunteer activities (church work, outreach programs, drug hotlines, hospital work, etc.).**

**List and describe the jobs you have had in the past four years and length of employment.**

**Use this space to make other remarks you feel would be helpful to the Selection Committee in evaluating you and comparing you with other applicants for a Velocity Credit Union scholarship.**

**SECTION IV: PERSONAL STATEMENT** *(Type or print clearly, or use separate sheet(s) and attach to application form.)*

**Please write a biographical statement describing your background, future plans, career goals, and why you would like to be considered for a scholarship. This statement is heavily weighted in the evaluation of your application. Therefore, please give special consideration to its organization, content, and structure.**

<b>SECTION V: SCHOOL RECORDS INFORMATION RELEASE</b>			
<b>Secondary School Report Release Authorization for scholarship applicant (print applicant's name):</b>			
To comply with the Federal Privacy Rights of Parents and Students Act, a school must obtain a signed authorization before it can release student information for use in this scholarship program. Permission is hereby given to school officials to release secondary school record and other requested information for consideration in the Velocity Credit Union Scholarship Program.			
_____	_____	_____	_____
Student's signature	date	Parent's/Guardian's signature	date

<b>SECTION VI: SCHOOL RECOMMENDATIONS</b> <i>(To be completed by high school teacher or counselor.)</i>
<b>Note to Principal:</b> The above named student is an applicant for a scholarship. To process the application, we need a record of the student's secondary school academic performance. This information will be used only in connection with the selection of recipients and will be seen only by qualified persons involved in the selection process. Also, we request that a counselor or teacher who is familiar with the student's character and scholastic capabilities provide the evaluation information and recommendations as requested below.
Please submit a minimum of three letters of recommendation from teachers, counselors, or other school officials who are familiar with your scholastic performance, capabilities, and character. The letters should contain the following information:
<ul style="list-style-type: none"> <li>* The name of the teacher/counselor submitting the recommendation</li> <li>* The nature of the relationship between the student and the person submitting the recommendation</li> <li>* The length of time that the teacher/counselor has known the student</li> <li>* The name of the subjects taught by the teacher submitting the recommendation, if any</li> </ul>
<b>PLEASE ATTACH THE LETTERS OF RECOMMENDATION TO THIS APPLICATION.</b>

<b>SECTION VII: CERTIFICATION AND SIGNATURES</b>		
I certify that the above information disclosed in this application is true and correct to the best of my knowledge.		
Applicant's signature:		Date signed:
Parent/Guardian signature:		Date signed:
School Official signature:	Title	Date signed:
<small>(Principal, Assistant Principal, Student Advisor, or Counselor)</small>		
<p>After completing and signing this application, return it along with A TRANSCRIPT OF GRADES 9 THROUGH 12 AND SAT OR ACT SCORES to the address shown below. This application must be mailed and postmarked no later than April 30, 2010.</p> <p><b>SCHOLARSHIP PROGRAM VELOCITY CREDIT UNION P. O. BOX 1089 AUSTIN, TEXAS 78767-1089</b></p>		